



**ANALYSIS THE EFFECT OF INFLATION, JCI, BI
RATE, MONEY SUPPLY, AND MONEY EXCHANGE
ON THE PERFORMANCE OF TOP 10 EQUITY
MUTUAL FUNDS LISTED IN OJK (2018 – 2022)**

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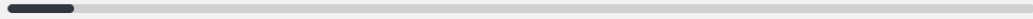
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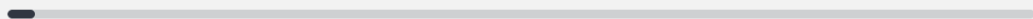
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ABSTRACT

The purpose of this study is to determine the macroeconomic factors that can affect the performance of equity mutual funds registered with the Financial Services Authority (OJK) from 2018 to 2022. The researcher uses Inflation, JCI, BI Rate, Money Supply, and Money Exchange data as test indicators to identify the significance of the relationship between macroeconomics and equity mutual fund performance. The sampling method used by researchers is purposive sampling method by taking 10 equity mutual funds that have the highest net asset value/unit. The final results of this study indicate that Inflation has no effect, JCI has no effect, BI Rate has no effect, Total Money in circulation has no effect, and the Money Exchange Rate has an effect on the performance of equity mutual funds.

Keywords: Equity Mutual Funds, Inflation, JCI, BI Rate, Money Supply, Money Exchange Rate

INTISARI

Tujuan dari penelitian ini adalah untuk mengetahui faktor-faktor makroekonomi yang dapat mempengaruhi kinerja reksadana saham yang terdaftar dalam Otoritas Jasa Keuangan (OJK) dari tahun 2018 sampai dengan tahun 2022. Peneliti menggunakan data Inflasi, IHSG, BI Rate, Jumlah Uang Beredar, dan Nilai Tukar Uang sebagai indikator pengujian untuk mengidentifikasi signifikansi hubungan antara makroekonomi dengan kinerja reksadana saham. Metode pengambilan sampel yang digunakan oleh peneliti ialah metode purposive sampling dengan mengambil 10 reksadana saham yang memiliki nilai aktiva bersih/unit tertinggi. Hasil akhir dari penelitian ini menunjukan bahwa Inflasi tidak berpengaruh, IHSG tidak berpengaruh, BI Rate tidak berpengaruh, Jumlah Uang Beredar tidak berpengaruh, dan Nilai Tukar Uang memiliki pengaruh terhadap kinerja reksadana saham.

Kata Kunci: *Reksadana Saham, Inflasi, IHSG, BI Rate, Jumlah Uang Beredar, Nilai Tukar Uang*