ANALISIS 10 TAHUN *GOOD CORPORATE GOVERNANCE* DAN NILAI PERUSAHAAN DI SEKTOR PERBANKAN BUMN INDONESIA

UNDERGRADUATE THESIS
Submitted as one the requirements to obtain
Sarjana Akuntansi (S.Ak)

by
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FACULTY OF BUSINESS
ACCOUNTING STUDY PROGRAM
CIKARANG
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Has been reviewed and found to have satisfied the necessities for oral defense and partial fulfillment of the requirements for the Bachelor's Degree in Accounting.

Cikarang, 13 June 2023

Acknowledged

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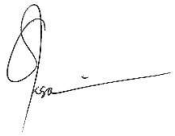

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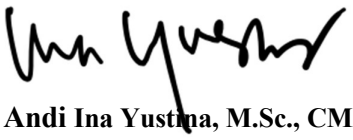

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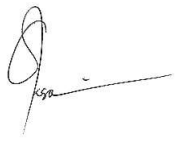

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ABSTRACT

This study aims to examine the influence of Good Corporate Governance (GCG) on firm value in the state-owned banking sector (BUMN) in Indonesia over a 10-year period from 2012 to 2021, considering profitability as a moderating variable. Secondary data obtained from the IICG Report and the Indonesian Stock Exchange (BEI) Financial Statements were used as the research sample. A purposive sampling method was employed, resulting in a total of 40 observations. The data panel method was used for data analysis. The results of the study indicate that GCG has a significant positive influence on firm value in the BUMN banking industry. This finding emphasizes the importance of adopting good GCG principles in managing state-owned banks in Indonesia. However, it was observed that profitability does not moderate the relationship between GCG and firm value in the banking sector. This indicates that the influence of GCG on firm value remains consistent and is not dependent on the level of profitability within the BUMN banking industry.

Keywords*: Company Value, Good Corporate Governance, Profitability*

INTISARI

Penelitian ini bertujuan untuk menguji pengaruh *Good Corporate Governance* (GCG) terhadap nilai perusahaan pada sektor perbankan Badan Usaha Milik Negara (BUMN) di Indonesia selama periode 10 tahun dari 2012 hingga 2021, dengan mempertimbangkan profitabilitas sebagai variabel pemoderasi. Data sekunder yang diperoleh dari Laporan IICG dan Laporan Keuangan Bursa Efek Indonesia (BEI) digunakan sebagai sampel penelitian. Penarikan sampel dilakukan secara *purposive* dan terdiri dari 40 amatan. Metode data panel digunakan untuk analisis data. Hasil penelitian menunjukkan bahwa GCG memiliki pengaruh positif signifikan terhadap nilai perusahaan dalam perbankan BUMN. Namun, teramati bahwa profitabilitas tidak mampu memoderasi hubungan antara GCG dan nilai perusahaan dalam sektor perbankan. Hal ini mengindikasikan bahwa pengaruh GCG terhadap nilai perusahaan tetap konsisten, tidak tergantung pada tingkat profitabilitas di dalam sector perbankan BUMN.

Kata Kunci: Nilai Perusahaan, Tata Kelola Perusahaan, Profitabilitas

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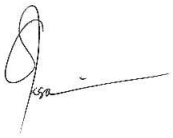

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