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#### **APPENDIX**

### PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2017

31 Desember 2017/ 31 Desember 2016/ December 31, 2017 December 31, 2016 31 Desember 2017/ 31 Desember 2016/ LIABILITIES AND EQUITY December 31, 2017 December 31, 2016 **ASSETS** LIABILITIES **CURRENT ASSETS** SHORT-TERM LIABILITIES 5.226.332 5.258.526 Cash and cash equivalents 452.879 130.293 Short-term loans Trade payables 89.919 122.697 Restricted cash 56.013 128.760 Related parties Short-term investments 247.119 116.987 3.828.858 Third parties 3.201.391 Trade receivables Due to the Government -946.027 1.301.759 Related parties 930.308 1.027.762 current portion 1.385.519 1.231.289 Third parties Taxes payable 31 Desember 2017/ 31 Desember 2016/ Due from the Government -283.985 445.052 Income taxes December 31, 2017 December 31, 2016 1.492.625 1.792.457 current portion 241.874 237.999 Other taxes Other receivables 1.987.659 1.543.358 Accrued expenses **EQUITY** 286,233 235.225 Related parties Long-term liabilities -430.766 415.704 Third parties 573.450 365.959 current portion Equity attributable to 4.727.594 5.967.627 Inventories Other payables owners of the parent entity Prepaid taxes -74.228 49.270 Related parties Share capital 794.236 567.339 current portion 836.934 689.776 Third parties Authorized - 200,000,000 Prepayments 260.838 177.499 Deferred revenues - current portion ordinary shares at par 393.075 428.220 and advances value of Rp1,000,000 9.416.989 8.107.156 Total Short-term Liabilities 27.328 43.190 Other investments (full amount) per share: Issued and paid-up -17.286.806 16.240.987 Total Current Assets **LONG-TERM LIABILITIES** 13.417.047 13.417.047 133,090,697 shares Due to the Government - net of 2.736 2.736 Additional paid-in capital **NON-CURRENT ASSETS** 391.577 332.189 current portion Government contributed 1.304.196 671.230 Deferred tax assets 2.724.624 2.443.871 Deferred tax liabilities assets pending final 3.156.761 2.821.999 Long-term investments Long-term liabilities clarification of status 1.361 1.361 10.728.017 10.322.976 Fixed assets 2.085.084 1.820.977 net of current portion 487.699 664.617 Other equity components Oil & gas and geothermal 8.498.447 8.492.312 Bonds payable Retained earnings 16.359.682 14.636.401 properties 2.099.487 1.963.749 Employee benefit liabilities Appropriated -6.871.101 4.631.441 Due from the Government -Provision for decommissioning 2.540.195 3.147.043 Unappropriated -663.114 net of current portion 2.040.097 1.824.155 and site restoration Prepaid taxes -Deferred revenues -23.320.139 21.864.245 1.282.917 593.898 net of current portion 51.621 120.155 net of current portion 1.455.858 921.934 Other non-current assets 506.215 210.322 Non-controlling interests 79.290 54.075 Other non-current payables 33.926.764 30.992.219 Total Non-current Assets **TOTAL EQUITY** 17.970.227 17.051.483 Total Long-term Liabilities 23.826.354 22.074.567 51.213.570 47.233.206 TOTAL ASSETS 51.213.570 47.233.206 TOTAL LIABILITIES AND EQUITY 27.387.216 25.158.639 **TOTAL LIABILITIES** 

2017	2016		2017	2016	
		Sales and other operating revenues Domestic sales of crude oil.	3.575.610	4.945.352	PROFIT BEFORE INCOME TAX
		natural gas, geothermal	(1.022.991)	(1.782.698)	Income tax expense - net
36.782.295	32.526.207	energy and oil products Subsidy reimbursements	2.552.619	3.162.654	PROFIT FOR THE YEAR
3.572.084	2.568.844	from the Government Export of crude oil.	2.002.010	0.102.004	
1.874.281	968.371	natural gas and oil products			OTHER COMPREHENSIVE
25.474	(257.485)	Marketing fees			(LOSS)/INCOME Item not to be reclassified to
	, ,	Revenues from other			profit or loss in subsequent
705.191	680.807	operating activities			periods (net of tax)
		TOTAL 041 50 4ND 07115D			Remeasurement of net defined
42.959.325	26 496 744	TOTAL SALES AND OTHER OPERATING REVENUES	(122.732)	(75.801)	benefit liability
42.959.325	36.486.744	OPERATING REVENUES	,	,	Items to be reclassified to
		Cost of sales and other			profit or loss in subsequent
		direct costs			periods (net of tax)
(31.117.915)	(24.156.393)	Cost of goods sold			Foreign exchange difference from translation of financial
,	,	Upstream production and	4.599	13.799	statements in foreign currency
(3.321.895)	(2.977.397)	lifting costs	4.599	13.799	Share of other comprehensive
(165.356)	(109.196)	Exploration costs	(27.474)	(1.874)	income of associates
(000.004)	(704.047)	Expenses from	(21.11.1)	(1.07 1)	modifie of decodiates
(839.864)	(701.247)	other operating activities			OTHER COMPREHENSIVE
		TOTAL COST OF SALES	(145.607)	(63.876)	LOSS, NET OF TAX
(35.445.030)	(27.944.233)	AND OTHER DIRECT COSTS			
			0.407.040		TOTAL COMPREHENSIVE
7.514.295	8.542.511	GROSS PROFIT	2.407.012	3.098.778	INCOME FOR THE YEAR
(1.353.052)	(1.119.164)	Selling and marketing expenses			Profit for the year
		General and			attributable to:
(1.395.004)	(1.229.724)	administrative expenses	2.540.195	3.147.043	Owners of the parent
68.399	(47.530)		12.424	15.611	Non-controlling interests
212.779 (670.110)	317.307 (637.530)	Finance income Finance costs	2.552.619	3.162.654	Total
(670.110)	(037.550)	Share in net profit of			
48.379	16.129	associates and joint venture			Total comprehensive
(850.076)	(896.647)	Other expenses - net			income for the year
	, , , ,		2.363.277	3.081.541	attributable to: Owners of the parent
(3.938.685)	(3.597.159)		43.735	17.237	Non-controlling interests
0.575.610	4045050	PROFIT REFORE WOODS TO			•
3.575.610	4.945.352	PROFIT BEFORE INCOME TAX	2.407.012	3.098.778	Total

# PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2018

		,		December 31, 2018	December 31, 2017			
			LIABILITIES AND EQUITY					
	December 31, 2018	December 31, 2017	LIABILITIES					
ASSETS			SHORT-TERM LIABILITIES	4047005	450.070			
			Short-term loans Trade payables	4,347,035	452,879			
CURRENT ASSETS			Related parties	78,781	49.277			
Cash and cash equivalents	9,112,312	6,409,827	Third parties	3,597,777	3,900,121		December 31, 2018	December 31, 2017
Restricted cash	108,915	119,671	Due to Government - current portion		1,050,619	EQUITY		
Short-term investments	225,199	249,282	Taxes payable		.,,	EQUITY		
Trade receivables	4.007.054	4.005.040	Income taxes	467,605	308,803	Equity attributable to		
Related parties	1,297,651	1,095,016	Other taxes	258,405	250,533	owners of the parent entity		
Third parties  Due from the Government -	1,933,455	1,580,627	Accrued expenses	2,135,509	2,019,896	owners of the parent entity		
current portion	1,834,261	1,492,625	Long-term liabilities -			Share Capital		
Other receivables	1,034,201	1,492,025	current portion	420,577	365,959	Authorized - 600,000,000 (2018)		
Related parties	149,178	255,054	Other payables	54044	50.005	and 200,000,000 (2017 and 2016	)	
Third parties	734.312	620,460	Related parties	54,011	56,625	ordinary shares at par value of		
Inventories	6,323,165	6,036,137	Third parties Deferred revenues - current portion	1,203,426 202,013	1,121,494 260,838	Rp1,000,000 (full amount)		
Prepaid taxes - current portion	820,598	794.255	Delerred revenues - current portion	202,013	200,838	per share;		
Prepayments and advances	534,987	476,326	Total Short-Term Liabilities	13,972,882	9,837,044	Issued and paid-up-capital		
Other investments	80,171	27,328				171,227,044 shares (2018),		
						133,090,697 shares	10 101 001	40.447.047
Total Current Assets	23,154,204	19,156,608	LONG-TERM LIABILITIES			(2017 and 2016)	16,191,204	13,417,047
•			Due to Government - net of			Additional paid-in capital Merging entity's equity	(924,296)	2,736 1,804,579
NON-CURRENT ASSETS			current portion	795,082	780,626		•	1,004,579
Due from the Government - net of			Deferred tax liabilities Long-term liabilities -	3,307,406	2,848,152	pending final clarification of status	401,120	1,361
current portion	2.924.148	663,114	net of current portion	1,805,300	2.109.767	Other equity components	607,564	487,699
Deferred tax assets	1,441,866	1,371,080	Bonds payables	11,094,096	10,385,873	Retained earnings	007,007	101,000
Long-term investments	2,819,054	2,970,918	Employee benefits liabilities	1,850,383	2,208,220	- Appropriated	8,796,357	6,871,101
Fixed assets	12.859.274	12,439,511	Provision for decommissioning	1,000,000	2,200,220	- Unappropriated	2,526,772	2,540,195
Oil & gas and geothermal properties	18,614,286	18,031,374	and site restoration	2.029.735	2,129,337	T-1-1 20 11-20 1-11- 1		
Prepaid taxes -	. 3,0 . 1,200	, 0,000,000	Deferred revenues -	2,020,.00	_,,,	Total equity attributable to owners of the parent entity	27,598,721	25,124,718
net of current portion	820,287	829,300	net of current portion	74,623	42,716	of the parent entity	27,080,721	23,124,710
Other non-current assets	2,085,333	1,977,470	Other non-current payables	178,905	84,373	Non-controlling interests	2,011,319	1,888,549
<b>Total Non-Current Assets</b>	41,564,248	38,282,767	<b>Total Long-Term Liabilities</b>	21,135,530	20,589,064	TOTAL EQUITY	29,610,040	27,013,267
TOTAL ASSETS	64,718,452	57,439,375	TOTAL LIABILITIES	35,108,412	30,426,108	TOTAL LIABILITIES AND EQUITY	64,718,452	57,439,375

				2018	2017
_	2018	2017	PROFIT FOR THE YEAR AFTER		
Sales and Other Operating Revenues  Domestic sales of crude oil, natural gas,			THE EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT	2,716,394	2,700,404
geothermal energy and oil products	44,742,511	39,788,784	INCOME ADJUSTMENT	2,716,394	2,700,404
Subsidy reimbursements from the Government	5,632,468	3,572,084			
Export of crude oil, natural gas and oil products	3.636.953	1,874,281	OTHER COMPREHENSIVE (LOSS)/INCOME		
Marketing fees	15,432	25,474	Item not to be reclassified to profit or loss		
Revenues from other operating activities	3,906,207	740,100	in subsequent periods (net of tax)		
TOTAL SALES AND OTHER			Remeasurement of net defined benefit liability	228,498	(129,059)
OPERATING REVENUES	57,933,571	46,000,723	Items to be reclassified to profit or loss	220,100	(120,000)
Cost of sales and other direct costs			in subsequent periods (net of tax)		
Cost of goods sold	(42,787,916)	(33,175,656)	Foreign exchange difference from translation of financial		
Upstream production and lifting costs Exploration costs	(4,386,516) (267,680)	(3,421,207) (165,356)	statements in foreign currency	(79,561)	7,060
Expenses from other operating activities	(1,271,977)	(862,962)	Share of other comprehensive		
TOTAL COST OF SALES			loss of associates	(130,775)	(25,134)
AND OTHER DIRECT COSTS	(48,714,089)	(37,625,181)	Other comprehensive income (loss), net of tax	18,162	(147,133)
GROSS PROFIT	9,219,482	8,375,542	TOTAL COMPREHENSIVE		
<del>-</del>			INCOME FOR THE YEAR		
Selling and marketing expenses	(1,642,831)	(1,590,202)	AFTER THE EFFECTS OF MERGING ENTITY'S COMPREHENSIVE INCOME		
General and administrative expenses Gain on foreign exchange, net	(1,329,911) 19,622	(1,598,934) 58,137	ADJUSTMENT	2,734,556	2,553,271
Finance income	256.573	233,074	=	_,,,,,,,,,	_,
Finance costs	(835,238)	(817,711)	Adjustment merging entity's income:	(4E 770)	(04 507)
Share in net profit of associates and	400.704	37.904	Owners of the parent entity Non-controlling interests	(45,770) (34,585)	(81,537) (66,248)
joint ventures Other expenses, net	122,724 (80,825)	(830,582)	Total	(80,355)	(147,785)
<del>-</del>	(3,489,886)	(4,508,314)	=	(00,000)	(147,700)
PROFIT BEFORE INCOME TAX	5,729,596	3,867,228	TOTAL INCOME FOR THE YEAR BEFORE THE EFFECT OF MERGING		
_			ENTITY'S INCOME ADJUSTMENT		
Income tax expense, net	(3,013,202)	(1,166,824)	ATTRIBUTABLE TO:		0.540.405
PROFIT FOR THE YEAR AFTER			Owners of the parent entity Non-controlling interests	2,526,772 109,267	2,540,195 12,424
THE EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT	2,716,394	2,700,404	Total	2,636,039	2,552,619
=	2,710,004	2,700,404	=	2,000,000	2,002,010
			Adjustments of merging entity's		
			comprehensive income:		
			Owners of the parent Non-controlling interests	(42,546) (32,682)	(80,710) (65,549)
			Total	(75,228)	(146,259)
			1014	(10,220)	(140,200)
			TOTAL COMPREHENSIVE INCOME FOR THE YEAR BEFORE EFFECTS OF MERGING ENTITY'S COMPREHENSIVE INCOME ADJUSTMENT ATTRIBUTABLE TO:		
			Owners of the parent entity Non-controlling interests	2,536,559 122,769	2,363,277 43,735
			Total	2,659,328	2,407,012

# PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2019

				December 31, 2019	December 31, 2018			
			LIABILITIES AND EQUITY					
	December 31, 2019	December 31, 2018	LIABILITIES					
ASSETS			SHORT-TERM LIABILITIES					
			Short-term loans Trade payables	1,270,052	4,347,035			
CURRENT ASSETS		0.440.040	Related parties	73,304	78,781			
Cash and cash equivalents	6,756,252	9,112,312	Third parties	4,570,033	3,597,777			
Restricted cash Short-term investments	182,129	108,915	Due to the Government - current portion	940,413	1,207,743			
Trade receivables	392,584	225,199	Taxes payable					
Related parties	1,554,094	1,297,651	Income taxes	199,380	467,605			
Third parties	1,892,058	1,933,455	Other taxes	302,942	258,405		December 31, 2019	December 31, 2018
Due from the Government -	1,002,000	1,000,400	Accrued expenses Long-term liabilities -	2,798,681	2,135,509	EQUITY		
current portion	3,375,794	1,834,261	current portion	573.726	420,577	Egoni		
Other receivables	-,,-	, , , ,	Other payables	010,120	420,011	Equity attributable to		
Related parties	182,487	149,178	Related parties	74,459	54,011	owners of the parent entity		
Third parties	956,932	734,312	Third parties	1,103,362	1,203,426	Share Capital		
Inventories	5,893,332	6,323,165	Deferred revenues - current portion	256,996	202,013	Authorized - 600.000.000		
Prepaid taxes - current portion	1,361,726	820,598				ordinary shares at par value of		
Prepayments and advances	447,604	534,987	Total Short-Term Liabilities	12,163,348	13,972,882	Rp1,000,000 (full amount)		
Other investments	85,834	80,171				per share:		
Total Current Assets	23,080,826	23,154,204				Issued and paid-up capital -		
			LONG-TERM LIABILITIES			171,227,044 shares	16,191,204	16,191,204
NON-CURRENT ASSETS			Due to the Government - net of			Additional paid-in capital	(924,296)	(924,296)
NON-CONNENT ACCETO			current portion	796,029		Government contributed assets		
Due from the Government - net of			Deferred tax liabilities	3,731,426	3,307,406	pending final clarification of status	146,578	401,120
current portion	3,313,801	2,924,148	Long-term liabilities -			Other equity components	67,697	607,564
Deferred tax assets	1,506,071	1,441,866	net of current portion	1,546,412	1,805,300 11,094,096	Retained earnings		
Long-term investments	2,973,879	2,819,054	Bonds payable Employee benefits liabilities	12,614,493 1,994,389	1,850,383	<ul> <li>Appropriated</li> </ul>	10,770,470	8,796,357
Fixed assets	13,352,327	12,859,274	Provision for decommissioning	1,554,505	1,000,000	<ul> <li>Unappropriated</li> </ul>	2,529,342	2,526,772
Oil and gas and geothermal properties	19,756,792	18,614,286	and site restoration	2,458,905	2,029,735	Total equity attributable to		
Prepaid taxes -			Deferred revenues -	_,,	_,,,,	owners of the parent entity	28,780,995	27,598,721
net of current portion	875,900	820,287	net of current portion	53,826	74,623	owners of the parent entity	20,700,993	27,380,721
Other non-current assets	2,226,812	2,085,333	Other non-current payables	508,099	178,905	Non-controlling interests	2,438,486	2,011,319
Total Non-Current Assets	44,005,582	41,564,248	Total Long-Term Liabilities	23,703,579	21,135,530	TOTAL EQUITY	31,219,481	29,610,040
TOTAL ASSETS	67,086,408	64,718,452	TOTAL LIABILITIES	35,866,927	35,108,412	TOTAL LIABILITIES AND EQUITY	67,086,408	64,718,452
		· · · · · · · · · · · · · · · · · · ·						

				2019	2018
_	2019	2018	PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES		
Sales and other operating revenues  Domestic sales of crude oil, natural gas,			INCOME ADJUSTMENT	2,618,386	2,716,394
geothermal energy and oil products Subsidy reimbursements from the Government	43,783,510 4,875,075	44,742,511I 5,632,468	OTHER COMPREHENSIVE (LOSS) INCOME		
Export of crude oil, natural gas and oil products Marketing fees	3,628,904	3,636,9531	Item not to be reclassified to profit or loss in subsequent periods (net of tax):		
Revenues from other operating activities	2,297,168	15,432 3,906,207	Remeasurement of net defined benefit liability	(93,315)	228,498
TOTAL SALES AND OTHER OPERATING REVENUES	54,584,657	57,933,571	Items to be reclassified to profit or loss in subsequent periods (net of tax):		
Cost of sales and other direct costs Cost of goods sold	(39,559,658)	(42,787,916)	Foreign exchange difference from translation of financial statements in foreign currency	48,178	(79,561)
Upstream production and lifting costs Exploration costs Expenses from other operating activities	(4,999,734) (206,929)	(4,386,516) (267,680)	Share of other comprehensive loss of associates	(156,607)	(130,775)
TOTAL COST OF SALES	(1,741,689)	(1,271,977)	Other comprehensive (loss) income (net of tax)	(201,744)	18,162
AND OTHER DIRECT COSTS	(46,508,010)	(48,714,089)	TOTAL COMPREHENSIVE	(201,744)	10,102
GROSS PROFIT	8,076,647	9,219,482	INCOME FOR THE YEAR AFTER THE EFFECT OF MERGING		
Selling and marketing expenses General and administrative expenses	(1,624,902) (1,553,620)	(1,642,831) (1,329,911)	ENTITIES COMPREHENSIVE INCOME ADJUSTMENT	2,416,642	2,734,556
Gain on foreign exchange, net Finance income Finance costs Share in net profit of associates and	289,430 1,221,380 (965,290)	19,622 256,573 (835,238)	Adjustment merging entities income: Owner of the parent entity Non-controlling interests	-	(45,770) (34,585)
joint ventures Other expenses, net	80,322 (642,988)	122,724 (80,825)	Total		(80,355)
_	(3,195,668)	(3,489,886)	TOTAL INCOME FOR THE YEAR		
PROFIT BEFORE INCOME TAX	4,880,979	5,729,596	BEFORE THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT		
Income tax expense, net	(2,262,593)	(3,013,202)	ATTRIBUTABLE TO: Owner of the parent entity	2.529.342	2.526.772
PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES			Non-controlling interests	89,044	109,267
INCOME ADJUSTMENT	2,618,386	2,716,394	Total =	2,618,386	2,636,039
			_	2019	2018
			Adjustments of merging entities comprehensive income:		
			Owner of the parent entity Non-controlling interests	-	(42,546) (32,682)
			Total		(75,228)
			TOTAL COMPREHENSIVE INCOME FOR THE YEAR BEFORE EFFECT OF MERGING ENTITIES COMPREHENSIVE INCOME ADJUSTMENT ATTRIBUTABLE TO:		
			Owner of the parent entity Non-controlling interests	1,989,475 427,167	2,536,559 122,769
			Total	2,416,642	2,659,328

#### PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2020 31 Desember 2020/ December 31, 2020 31 Desember 2019/ December 31, 2020 31 Desember 31, 2019

					LIABILITIES AND EQUITY			
					LIABILITIES			
31 Desember 2020/	31 Desember 2019/							
December 31, 2020	December 31, 2019				CHOOT TERM LIABILITIES			
			133,919	1,277,929	SHORT-TERM LIABILITIES Short-term loans			
		ASSETS	100.010	1.277.020	Trade payables			
			42.438	73.304	Related parties			
		CURRENT ASSETS	3.714.853	4.591.829	Third parties			
9.937.032	6.770.194	Cash and cash equivalents	486.695	940.413	Due to the Government - current portion			
	100 100		400.000	340.413	Taxes payable			
30.307	182.129	Restricted cash	325.031	200.302	Income taxes			
362.443	392.584	Short-term investments	532.492	409.329	Other taxes			
4 700 040	4.554.004	Trade receivables	3.076.431	2.815.710	Accrued expenses			
1.793.042	1.554.094	Related parties	157.791	537.465	Long-term bank loan - current portion			
1.748.981	1.957.717	Third parties	101.1101	001.400	Lease liabilities -	31 Desember 2020/	31 Desember 2019/	
1.396.778	3.375.794	Due from the Government -	706.970	44.525	current portion	December 31, 2020	December 31, 2019	
1.390.770	3.375.794	current portion			Bonds payable -			EQUITY
223.898	182.487	Other receivables Related parties	388.078	-	current portion Other payables			
856.524	958.075		77.971	72.672	Related parties			
4.891.896	5.897.054	Third parties Inventories	812.402	1.017.330	Third parties			Equity attributable to
4.031.030	5.697.054	Prepaid taxes - current			Deferred revenues - current			owners of the parent entity Share Capital
1,281,107	1.364.165	portion	237.300	256.996	portion			Authorized - 600,000,000
1.201.107	1.504.105	Prepayments and						ordinary shares at par value of
540.327	449.702	advances	10.692.371	12.237.804	Total Short-Term Liabilities			Rp1,000,000 (full amount)
16.260	85.834	Other investments						per share; Issued and paid-up capital -
								173,329,926 shares (2020);
23.078.595	23.169.829	Total Current Assets			LONG-TERM BANK LOAN	16.336.421	16.191.204	171,227,044 shares (2019)
					Due to the Government - net of	(1.023.529)	(924.296)	Additional paid-in capital
			785.593	796.029	current portion	-	44.304	Merging entities equities Government contributed
		NON-CURRENT ASSETS	3.486.248	3.731.626	Deferred tax liabilities			assets pending final
		Due from the Government -			Long-term bank loan -	1.361	146.578	clarification of status
3.140.706	3.313.801	net of current portion	1.492.120	1.440.845	net of current portion Lease liabilities -	58.323	77.204	Other equity components
1.336.459	1.511.216	Deferred tax assets	1.164.276	135.015	net of current portion			Retained earnings
2.656.141	2.987.005	Long-term investments	1.104.210	100.010	Bonds payable -	12.668.571	10.770.470	- Appropriated
14.462.830	13.454.195	Fixed assets	14.617.747	12.614.493	net of current portion	12.000.011		7,66,06,141.00
		Oil and gas and geothermal	0.000.000	0.044.055	E	1.051.137	2.529.342	<ul> <li>Unappropriated</li> </ul>
19.549.622	19.756.792	properties	2.066.660	2.014.855	Employee benefits liabilities Provision for decommissioning			Total assists attails stable to
1.837.934	-	Right of use assets	2.976.896	2.458.905	and site restoration	29.092.284	28.834.806	Total equity attributable to owners of the parent entity
020.250	975 000	Prepaid taxes -			Deferred revenues -	20.002.204		owners or the parent entity
939.358	875.900	net of current portion	66.637	53.826	net of current portion	2.162.055	2.472.372	Non-controlling interests
2.142.124	2.229.937	Other non-current assets	540.882	508.099	Other non-current payables	31.254.339	31.307.178	TOTAL EQUITY
46.065.174	44.128.846	Total Non-Current Assets	27.197.059	23.753.693	Total Long-term bank loan			
69.143.769	67.298.675	TOTAL ASSETS	37.889.430	35.991.497	TOTAL LIABILITIES	69.143.769	67.298.675	TOTAL LIABILITIES AND EQUITY

						2020	2019	
								PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES
			2020	2019		822.864	2.618.037	INCOME ADJUSTMENT
			6.952.466	8.157.989	GROSS PROFIT			
			(1.398.889)	(1.624.902)	General and			Adjustment proft for the year of merging entities attributable to:
			(1.452.237)	(1.635.161)		(815)	294	Owners of the parent entity
			(267.362) 451.324	289.430 1.221.682	(Loss)/gain on foreign exchange-net Finance income	(658)	55	Non-controlling interests
			(988.413)	(968.306)	Finance costs	(1.473)	349	Total
2020	2019		(0000)	(555.555)	Share in net (loss)/profit of	(1.470)	040	
			(14.801)	80.322	associates and joint venture			PROFIT FOR THE YEAR
		SALES AND OTHER	(1.024.346)	(638.948)	Other expenses - net			BEFORE THE EFFECT OF
		OPERATING REVENUE  Revenue from contract	(4.694.724)	(3.275.883)				MERGING ENTITIES INCOME ADJUSTMENT ATTRIBUTABLE TO :
		with customers				1.051.137	2.529.342	Owners of the parent entity
		Domestic sales of crude oil,	2.257.742	4.882.106	PROFIT BEFORE INCOME TAX	(229.746)	89.044	Non-controlling interest
		natural gas, geothermal				821.391	2.618.386	
33.032.517	43.783.510	energy and oil products	(1.434.878)	(2.264.069)	Income tax expense - net	021.391	2.616.366	
3.837.954	3.628.904	Export of crude oil, natural gas and oil products Subsidy reimbursements			PROFIT FOR THE YEAR AFTER THE EFFECT OF			TOTAL COMPREHENSIVE
3.428.923 156.144	4.875.075	from the Government Marketing fees Revenues from other	822.864	2.618.037	MERGING ENTITIES INCOME ADJUSTMENT			INCOME FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES
962.579	2.505.031	operating activities			OTHER COMPREHENSIVE (LOSS)/INCOME	732.919	2.418.753	COMPREHENSIVE INCOME ADJUSTMENT
41.418.117	54.792.520	Revenue from contract with customers			Item not to be reclassified to profit or loss in subsequent			Adjustment comprehensive
51.340		Rent income			periods (net of tax) Remeasurement of net defined			income of merging entities
		non moomo	16.105	(93.315)				attributable to:
		TOTAL SALES AND		(00.0.0)	Items to be reclassified to	(815)	(362)	Owners of the parent entity
41.469.457	54.792.520	OTHER OPERATING REVENUE			profit or loss in subsequent	(658)	(1.749)	Non-controlling interests
		Cost of sales and other			periods (net of tax)	(1.473)	(2.111)	Total
		direct costs			Foreign exchange difference from translation of financial	(1.475)	(2.111)	rotar
(27.350.874)	(39.559.658)	Cost of goods sold	(43.123)	48.178	statements in foreign currency			
(=:::::::::/	()	Upstream production and	(43.123)	40.170	Share of other comprehensive			
(4.980.061)	(4.999.734)	lifting costs	(62.927)	(154.147)				TOTAL COMPREHENSIVE
(184.636)	(206.929)	Exploration costs	,		OTHER COMPREHENSIVE			INCOME FOR THE YEAR
(2.001.420)	(1.868.210)	Expenses from other operating activities	(89.945)	(199.284)	LOSS, NET OF TAX			BEFORE THE EFFECT OF COMPREHENSIVE INCOME
(2.001.720)	(1.000.210)	other operating detivities			TOTAL COMPREHENSIVE			ADJUSTMENT OF MERGING
					INCOME FOR THE YEAR			ENTITIES ATTRIBUTABLE TO:
		TOTAL COST OF SALES			AFTER THE EFFECT	1.007.877	1.989.475	Owners of the parent
(34.516.991)	(46.634.531)	AND OTHER DIRECT COSTS			OF MERGING ENTITIES	(276.431)	427.167	Non-controlling interests
6.952.466	8.157.989	GROSS PROFIT	732.919	2.418.753	COMPREHENSIVE INCOME ADJUSTMENT	731.446	2.416.642	Total
0.332.400	0.107.303	GROSS FROFII	732.919	2.418.753	INCOME ADJUSTMENT			

### PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2021

IIICONIE D	T 1 T T T T T T T T T T T T T T T T T T	As of December 31	,					
				31 Desember 2020/ December 31, 2020				
					LIABILITIES AND EQUITY			
					LIABILITIES			
					SHORT-TERM LIABILITIES			
			817.570	133.919	Short-term loans Trade payables			
			86.421	42.438	Related parties			
			5.157.193	3.714.853	Third parties  Due to the Government -			
31 Desember 2021/	31 Desember 2020/		1.069.393	486.695	current portion Taxes payable			
December 31, 2021	December 31, 2020		784.857	325.031	Income taxes			
			661.356	532.492	Other taxes			
		ASSETS	4.013.830	3.076.431	Accrued expenses			
			4.013.030	3.070.431	Long-term bank loan -			
		CURRENT ASSETS	411.150	157,791	current portion	31 Desember 2021/	31 Desember 2020/	
10.933.970	9.937.032	Cash and cash equivalents	411.100	107.701	Lease liabilities -		December 31, 2020	
		B	560.477	706.970	current portion			
68.780	30.307	Restricted cash	300.477	700.570	Bonds payable -			EQUITY
323.241	362.443	Short-term investments	1.141.337	388.078	current portion			Egoni
1 011 005	4 700 040	Trade receivables		000.070	Other payables			
1.814.225	1.793.042 1.748.981	Related parties	66.039	77.971	Related parties			Equity attributable to
2.334.773	1./40.901	Third parties	869.949	812.402	Third parties			owners of the parent entity
2 570 271	1 206 770	Due from the Government -			Deferred revenues - current			Share Capital
2.570.271	1.396.778	current portion Other receivables	250.442	237.300	portion			Authorized - 600,000,000
63.513	223.898	Related parties						ordinary shares at par value of
754.866	856.524	Third parties	15.890.014	10.692.371	Total Short-Term Liabilities			Rp1,000,000 (full amount)
7.557.873	4.891.896	Inventories	10.030.014	10.032.071	Total Short-Term Elabilities			per share;
4 676 464	4 004 407	Prepaid taxes - current						Issued and paid-up capital -
1.676.464	1.281.107	portion			LONG-TERM LIABILITIES	16.336.421	16.336.421	173,329,926 shares
602.044	E40 207	Prepayments and			Due to the Government - net of	(1.023.529)	(1.023.529)	Additional paid-in capital
603.041 16.138	540.327 16.260	advances Other investments	624.983	785.593	current portion			Government contributed
16.136	10.200	Other investments	3.114.804	3,486,248	Deferred tax liabilities			assets pending final
28.717.155	23.078.595	Total Current Assets			Long-term bank loan -	1.361	1.361	clarification of status
			2.314.939	1,492,120	net of current portion	194.074	58.323	Other equity components
		NON-CURRENT ASSETS			Lease liabilities -			Retained earnings
		Due from the Government -	1.103.598	1.164.276	net of current portion			
3.966.035	3.140.706	net of current portion			Bonds payable -	13.438.136	12.668.571	- Appropriated
1.491.328	1.336.459	Deferred tax assets	15.270.873	14.617.747	net of current portion			
2.872.566	2.656.141	Long-term investments				2.045.658	1.051.137	<ul> <li>Unappropriated</li> </ul>
15.786.805	14.462.830	Fixed assets	1.853.052	2.066.660	Employee benefits liabilities			
10 500 000	40 540 600	Oil and gas and geothermal			Provision for decommissioning			Total equity attributable to
19.566.960	19.549.622	properties	4.079.326	2.976.896	and site restoration	30.992.121	29.092.284	owners of the parent entity
1.567.176	1.837.934	Right of use assets			Deferred revenues -			
004.000	020.250	Prepaid taxes -	72.754	66.637	net of current portion	2.335.460	2.162.055	Non-controlling interests
994.203 3.088.518	939.358 2.142.124	net of current portion	398.822	540.882	Other non-current payables			
3.000.518	2.142.124	Other non-current assets				33.327.581	31.254.339	TOTAL EQUITY
49.333.591	46.065.174	Total Non-Current Assets	28.833.151	27.197.059	Total Long-Term Liabilities			
78.050.746	69.143.769	TOTAL ASSETS	44.723.165	37.889.430	TOTAL LIABILITIES	78.050.746	69.143.769	TOTAL LIABILITIES AND EQUITY

			2021	2020		2021	2020	
			7.960.629	6.952.466	GROSS PROFIT	2021	2020	PROFIT FOR THE YEAR
		_	(902.766)	(1.398.889)	Selling and marketing expenses General and			AFTER THE EFFECT OF MERGING ENTITIES
			(2.095.960) 37.589	(1.452.237) (267.362)	administrative expenses Gain/(loss) on foreign exchange-net	2.238.549	822.864	INCOME ADJUSTMENT
2021	2020		587.867 (995.974)	451.324 (988.413)	Finance income Finance costs Share in net profit/(loss) of			Adjustment proft for the year of merging entities attributable to:
		SALES AND OTHER OPERATING REVENUE	153.002 (749.484)	(14.801) (1.024.346)	associates and joint venture Other expenses - net	-	(815) (658)	Owners of the parent entity Non-controlling interests
		Revenue from contract	(3.965.726)	(4.694.724)			(1.473)	Total
		with customers  Domestic sales of crude oil,	3.994.903	2.257.742	PROFIT BEFORE INCOME TAX			PROFIT/(LOSS) FOR THE YEAR BEFORE THE EFFECT OF MERGING ENTITIES
39.299.380	33.032.517	natural gas, geothermal energy and oil products Export of crude oil,	(1.756.354)	(1.434.878)	Income tax expense - net	2.045.658	1.051.137	INCOME ADJUSTMENT ATTRIBUTABLE TO: Owners of the parent entity
8.310.980	3.837.954	natural gas and oil products			PROFIT FOR THE YEAR	192.891	(229.746)	Non-controlling interest
5.116.532	3.428.923	Subsidy reimbursements from the Government			AFTER THE EFFECT OF MERGING ENTITIES	2.238.549	821.391	
9.533	156.144	Marketing fees Revenues from other	2.238.549	822.864	INCOME ADJUSTMENT			
4.746.187	962.579	operating activities			OTHER COMPREHENSIVE INCOME/(LOSS)			TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER THE EFFECT
57.482.612	41.418.117	Revenue from contract with customers			Item not to be reclassified to profit or loss in subsequent	2.354.815	732.919	OF MERGING ENTITIES COMPREHENSIVE INCOME ADJUSTMENT
26.181	51.340	Rent income			periods (net of tax) Remeasurement of net defined	2.554.015	732.313	INCOME ADJUSTMENT
57.508.793	41.469.457	TOTAL SALES AND OTHER OPERATING REVENUE	300.477	16.105	benefit liability Items to be reclassified to profit or loss in subsequent			Adjustment comprehensive income of merging entities attributable to:
(44.005.400)	(07.050.074)	Cost of sales and other direct costs			periods (net of tax) Foreign exchange difference from translation of financial		(815) (658)	Owners of the parent entity Non-controlling interests
(41.065.400)	(27.350.874)	Cost of goods sold Upstream production and	(207.714)	(43.123)	statements in foreign currency Share of other comprehensive	-	(1.473)	Total
(5.434.548) (234.793)	(4.980.061) (184.636)	lifting costs Exploration costs —	23.503	(62.927)	income of associates			TOTAL COMPREHENSIVE
(2.813.423)	(2.001.420)	Exporation costs — Expenses from other operating activities	116.266	(89.945)	OTHER COMPREHENSIVE INCOME/(LOSS), NET OF TAX			INCOME/(LOSS)FOR THE YEAR BEFORE THE EFFECT OF COMPREHENSIVE
(49.548.164)	(34.516.991)	TOTAL COST OF SALES			TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES	2.181.410	1.007.877	INCOME ADJUSTMENT OF MERGING ENTITIES ATTRIBUTABLE TO: Owners of the parent
7.960.629	6.952.466	GROSS PROFIT		<b>200</b> 5 1 5	COMPREHENSIVE	173.405	(276.431)	Non-controlling interests
7.300.029	0.332.400	GROSS FROFII	2.354.815	732.919	INCOME ADJUSTMENT	2.354.815	731.446	Total