



**THE EFFECT OF PROFITABILITY, LEVERAGE, LIQUIDITY
AND DIVIDEND POLICY ON THE VALUE OF COMPANIES
LISTED ON THE INDONESIA STOCK EXCHANGE (IDX)
LQ45 INDEX FOR THE PERIOD 2022-2024**

UNDERGRADUATE THESIS

Submitted as one of the requirements to obtain

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ABSTRACT

This study aims to analyze the effect of profitability, debt ratio, liquidity, and dividend policy on the enterprise value of LQ45 issuers listed on the Indonesia Stock Exchange (IDX) for the period 2022–2024. Data were obtained from annual financial reports using purposive sampling techniques, resulting in 49 observations. Statistical Package for the Social Sciences (SPSS) was used to test the hypotheses, and multiple linear regression with classical assumption tests was applied. The results show that profitability, debt ratio, liquidity, and dividend policy have a significant positive impact on enterprise value, both partially and simultaneously.

Keyword: *Company Value, Profitability, Leverage, Liquidity, Dividend Policy, LQ45*

INTISARI

Penelitian ini bertujuan untuk menganalisis pengaruh profitabilitas, rasio utang, likuiditas, dan kebijakan dividen terhadap nilai perusahaan (enterprise value) emiten LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) untuk periode 2022–2024. Data diperoleh dari laporan keuangan tahunan menggunakan teknik sampling purposive menghasilkan 49 observasi. Paket Statistik untuk Ilmu Sosial (SPSS) digunakan untuk menguji hipotesis, dan regresi linier berganda dengan uji asumsi klasik diterapkan. Hasil menunjukkan bahwa profitabilitas, rasio utang, likuiditas, dan kebijakan dividen memiliki dampak positif yang signifikan terhadap nilai perusahaan, baik secara parsial maupun simultan.

Kata kunci: Nilai Perusahaan, Profitabilitas, Leverage, Likuiditas, Kebijakan Dividen, LQ45

TABLE OF CONTENT

PANEL OF EXAMINER APPROVAL	i
STATEMENT OF ORIGINALITY	ii
SCIENTIFIC PUBLICATION APPROVAL FOR ACADEMIC INTEREST.....	iii
ADVISOR APPROVAL FOR PUBLICATION	iv
PLAGIARISM CHECK RESULT.....	v
GPT anti-plagiarism check results	vi
ABSTRACT.....	vii
<i>INTISARI</i>	viii
ACKNOWLEDGEMENT	ix
TABLE OF CONTENT	xi
LIST OF FIGURES	xiii
LIST OF TABLES	xiv
BAB I.....	16
INTRODUCTION	16
1.1 Research Background.....	16
1.2 Research Problem.....	18
1.3 Research Objectives.....	18
1.4 Research Benefits	19
BAB II.....	20
LITERATURE REVIEW.....	20
2.1 Theoretical Basis.....	20
2.1.1 Signaling Theory	20
2.1.2 Company Value	21
2.1.3. Profitability	21
2.1.4 Leverage.....	22
2.1.5 Liquidity.....	23
2.1.6 Dividend Policy	24
2.2 Hypothesis Development.....	24
2.3 Research Framework.....	26

CHAPTER III	27
RESEARCH METHOD	27
3.1 Primary data collection and processing.....	27
3.2 Secondary data	27
3.3 Variables and measurement	27
3.4 Research model	29
3.5 Classical Assumption Test.....	30
CHAPTER IV	33
ANALYSIS RESULTS, DISCUSSION, AND IMPLICATIONS	33
4.1 Research Data Analysis	33
4.2 Descriptive Statistics.....	34
4.3 Classic Assumption Test	36
4.3.2 Autocorrelation Test.....	37
4.3.3 Multicollinearity Test	38
4.3.4 Heteroscedasticity test.....	39
4.4 F-Test.....	41
4.5 Coefficient Determination (Adjusted R^2).....	42
4.6 T-test.....	43
4.7 Discussion	44
4.7.1 The influence of profitability on company value.....	44
4.7.2 The influence of leverage on company value.....	45
4.7.3 The influence of liquidity on company value.....	46
4.7.4 The influence of dividend policy on company value.....	47
CHAPTER V	48
Conclusion, limitations, and suggestions.....	48
5.1 Conclusion.....	48
5.2 Limitations	48
5.3 Suggestions.....	49
REFERENCES	50
APPENDIX.....	55
APPENDIX 1 - DATA.....	55

LIST OF FIGURES

Figure 1.1 Research Conceptual Framework.....	26
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LIST OF TABLES

Table 4.1 Selection process of sample	33
Table 4.2 Descriptive Statistics.....	34
Table 4.3 Normality test results	36
Table 4.4 Durbin-Watson test results	37
Table 4.5 Multicollinearity test results.....	38
Table 4.6 Glejser Heteroscedasticity Test	40
Table 4.7 F Test.....	41
Table 4.8 Coefficient Determination R^2	42
Table 4.9 T test result.....	43