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## APPENDIX

### PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2017

		31 Desember 2017/ 31 Desember 2016/ <u>December 31, 2017</u> <u>December 31, 2016</u>			
31 Desember 2017/ <u>December 31, 2017</u>	31 Desember 2016/ <u>December 31, 2016</u>			<b>LIABILITIES AND EQUITY</b>	
		<b>ASSETS</b>		<b>LIABILITIES</b>	
		<b>CURRENT ASSETS</b>		<b>SHORT-TERM LIABILITIES</b>	
5.226.332	5.258.526	Cash and cash equivalents	452.879	130.293	
89.919	122.697	Restricted cash	56.013	128.760	
247.119	116.987	Short-term investments	3.828.858	3.201.391	
946.027	1.301.759	Trade receivables			
1.385.519	1.231.289	Related parties	1.027.762	930.308	
		Third parties			
1.492.625	1.792.457	Due from the Government - current portion	283.985	445.052	
286.233	235.225	Other receivables	241.874	237.999	
430.766	415.704	Related parties	1.987.659	1.543.358	
5.967.627	4.727.594	Third parties	365.959	573.450	
		Inventories			
794.236	567.339	Prepaid taxes - current portion	74.228	49.270	
393.075	428.220	Prepayments	836.934	689.776	
27.328	43.190	and advances	260.838	177.499	
17.286.806	16.240.987	Other investments	9.416.989	8.107.156	
		Total Current Assets			
		<b>NON-CURRENT ASSETS</b>	391.577	332.189	
1.304.196	671.230	Deferred tax assets	2.724.624	2.443.871	
2.821.999	3.156.761	Long-term investments			
10.728.017	10.322.976	Fixed assets	2.085.084	1.820.977	
		Oil & gas and geothermal properties	8.498.447	8.492.312	
16.359.682	14.636.401	Due from the Government - net of current portion	2.099.487	1.963.749	
663.114	-	Prepaid taxes - net of current portion	2.040.097	1.824.155	
593.898	1.282.917	Other non-current assets	51.621	120.155	
1.455.858	921.934	Total Non-current Assets	79.290	54.075	
33.926.764	30.992.219	<b>TOTAL ASSETS</b>	17.970.227	17.051.483	
<b>51.213.570</b>	<b>47.233.206</b>	<b>TOTAL ASSETS</b>	<b>27.387.216</b>	<b>25.158.639</b>	
				13.417.047	13.417.047
				2.736	2.736
				1.361	1.361
				487.699	664.617
				6.871.101	4.631.441
				2.540.195	3.147.043
				23.320.139	21.864.245
				506.215	210.322
				<b>23.826.354</b>	<b>22.074.567</b>
				<b>51.213.570</b>	<b>47.233.206</b>
				<b>EQUITY</b>	
				<b>Equity attributable to owners of the parent entity</b>	
				Share capital	
				Authorized - 200,000,000	
				ordinary shares at par value of Rp1,000,000 (full amount) per share;	
				Issued and paid-up - 133,090,697 shares	
				Additional paid-in capital	
				Government contributed assets pending final clarification of status	
				Other equity components	
				Retained earnings	
				Appropriated - Unappropriated -	
				Non-controlling interests	
				<b>TOTAL EQUITY</b>	
				<b>TOTAL LIABILITIES AND EQUITY</b>	

<u>2017</u>	<u>2016</u>		<u>2017</u>	<u>2016</u>	
		<b>Sales and other operating revenues</b>			
		Domestic sales of crude oil, natural gas, geothermal energy and oil products	3,575,610	4,945,352	<b>PROFIT BEFORE INCOME TAX</b>
36,782,295	32,526,207	Subsidy reimbursements from the Government	(1,022,991)	(1,782,698)	Income tax expense - net
3,572,084	2,568,844	Export of crude oil, natural gas and oil products	<u>2,552,619</u>	<u>3,162,654</u>	<b>PROFIT FOR THE YEAR</b>
1,874,281	968,371	Marketing fees			<b>OTHER COMPREHENSIVE (LOSS)/INCOME</b>
25,474	(257,485)	Revenues from other operating activities			<b>Item not to be reclassified to profit or loss in subsequent periods (net of tax)</b>
<u>705,191</u>	<u>680,807</u>				Remeasurement of net defined benefit liability
		<b>TOTAL SALES AND OTHER OPERATING REVENUES</b>	(122,732)	(75,801)	<b>Items to be reclassified to profit or loss in subsequent periods (net of tax)</b>
<b><u>42,959,325</u></b>	<b><u>36,486,744</u></b>				Foreign exchange difference from translation of financial statements in foreign currency
		<b>Cost of sales and other direct costs</b>			Share of other comprehensive income of associates
		Cost of goods sold			<b>OTHER COMPREHENSIVE LOSS, NET OF TAX</b>
(31,117,915)	(24,156,393)	Upstream production and lifting costs	4,599	13,799	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>
(3,321,895)	(2,977,397)	Exploration costs	(27,474)	(1,874)	<b>Profit for the year attributable to:</b>
(165,356)	(109,196)	Expenses from other operating activities			Owners of the parent
<u>(839,864)</u>	<u>(701,247)</u>				Non-controlling interests
		<b>TOTAL COST OF SALES AND OTHER DIRECT COSTS</b>	<u>(145,607)</u>	<u>(63,876)</u>	<b>Total</b>
<b><u>(35,445,030)</u></b>	<b><u>(27,944,233)</u></b>				<b>Total comprehensive income for the year attributable to:</b>
<b><u>7,514,295</u></b>	<b><u>8,542,511</u></b>	<b>GROSS PROFIT</b>	<b><u>2,407,012</u></b>	<b><u>3,098,778</u></b>	Owners of the parent
		Selling and marketing expenses			Non-controlling interests
		General and administrative expenses	2,540,195	3,147,043	
(1,353,052)	(1,119,164)	Gain (loss) on foreign exchange-net	12,424	15,611	
(1,395,004)	(1,229,724)	Finance income	<u>2,552,619</u>	<u>3,162,654</u>	
68,399	(47,530)	Finance costs			
212,779	317,307	Share in net profit of associates and joint venture			
(670,110)	(637,530)	Other expenses - net			
48,379	16,129		2,363,277	3,081,541	
(850,076)	(896,647)		43,735	17,237	
<b><u>(3,938,685)</u></b>	<b><u>(3,597,159)</u></b>	<b>PROFIT BEFORE INCOME TAX</b>	<b><u>2,407,012</u></b>	<b><u>3,098,778</u></b>	<b>Total</b>
<b><u>3,575,610</u></b>	<b><u>4,945,352</u></b>				

**PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2018**

			December 31, 2018	December 31, 2017		
			<b>LIABILITIES AND EQUITY</b>			
	<b>December 31, 2018</b>	<b>December 31, 2017</b>	<b>LIABILITIES</b>			
<b>ASSETS</b>			<b>SHORT-TERM LIABILITIES</b>			
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	9,112,312	6,409,827	Short-term loans	4,347,035	452,879	
Restricted cash	108,915	119,671	Trade payables			
Short-term investments	225,199	249,282	Related parties	78,781	49,277	
Trade receivables			Third parties	3,597,777	3,900,121	
Related parties	1,297,651	1,095,016	Due to Government - current portion	1,207,743	1,050,619	
Third parties	1,933,455	1,580,627	Taxes payable			
Due from the Government - current portion	1,834,261	1,492,625	Income taxes	467,605	308,803	
Other receivables			Other taxes	258,405	250,533	
Related parties	149,178	255,054	Accrued expenses	2,135,509	2,019,896	
Third parties	734,312	620,460	Long-term liabilities - current portion	420,577	365,959	
Inventories	6,323,165	6,036,137	Other payables			
Prepaid taxes - current portion	820,598	794,255	Related parties	54,011	56,625	
Prepayments and advances	534,987	476,326	Third parties	1,203,426	1,121,494	
Other investments	80,171	27,328	Deferred revenues - current portion	202,013	260,838	
<b>Total Current Assets</b>	<b>23,154,204</b>	<b>19,156,608</b>	<b>Total Short-Term Liabilities</b>	<b>13,972,882</b>	<b>9,837,044</b>	
<b>NON-CURRENT ASSETS</b>			<b>LONG-TERM LIABILITIES</b>			
Due from the Government - net of current portion	2,924,148	663,114	Due to Government - net of current portion	795,082	780,626	
Deferred tax assets	1,441,866	1,371,080	Deferred tax liabilities	3,307,406	2,848,152	
Long-term investments	2,819,054	2,970,918	Long-term liabilities - net of current portion	1,805,300	2,109,767	
Fixed assets	12,859,274	12,439,511	Bonds payables	11,094,096	10,385,873	
Oil & gas and geothermal properties	18,614,286	18,031,374	Employee benefits liabilities	1,850,383	2,208,220	
Prepaid taxes - net of current portion	820,287	829,300	Provision for decommissioning and site restoration	2,029,735	2,129,337	
Other non-current assets	2,085,333	1,977,470	Deferred revenues - net of current portion	74,623	42,716	
<b>Total Non-Current Assets</b>	<b>41,564,248</b>	<b>38,282,767</b>	Other non-current payables	178,905	84,373	
<b>TOTAL ASSETS</b>	<b>64,718,452</b>	<b>57,439,375</b>	<b>Total Long-Term Liabilities</b>	<b>21,135,530</b>	<b>20,589,064</b>	
			<b>TOTAL LIABILITIES</b>	<b>35,108,412</b>	<b>30,426,108</b>	
						<b>EQUITY</b>
						Equity attributable to owners of the parent entity
						Share Capital
						Authorized – 600,000,000 (2018) and 200,000,000 (2017 and 2016) ordinary shares at par value of Rp1,000,000 (full amount) per share;
						Issued and paid-up-capital 171,227,044 shares (2018), 133,090,697 shares (2017 and 2016)
						Additional paid-in capital (924,296)
						Merging entity's equity -
						Government contributed assets pending final clarification of status
						Other equity components
						Retained earnings
						- Appropriated
						- Unappropriated
						Total equity attributable to owners of the parent entity
						Non-controlling interests
						<b>TOTAL EQUITY</b>
						<b>TOTAL LIABILITIES AND EQUITY</b>
						16,191,204
						2,736
						1,804,579
						401,120
						1,361
						607,564
						487,699
						8,796,357
						6,871,101
						2,526,772
						2,540,195
						27,598,721
						25,124,718
						2,011,319
						1,888,549
						29,610,040
						27,013,267
						64,718,452
						57,439,375

	2018	2017		2018	2017
<b>Sales and Other Operating Revenues</b>			<b>PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT</b>		
Domestic sales of crude oil, natural gas, geothermal energy and oil products	44,742,511	39,788,784		<b>2,716,394</b>	<b>2,700,404</b>
Subsidy reimbursements from the Government	5,632,468	3,572,084			
Export of crude oil, natural gas and oil products	3,636,953	1,874,281	<b>OTHER COMPREHENSIVE (LOSS)/INCOME</b>		
Marketing fees	15,432	25,474	Item not to be reclassified to profit or loss in subsequent periods (net of tax)		
Revenues from other operating activities	3,906,207	740,100	Remeasurement of net defined benefit liability	228,498	(129,059)
<b>TOTAL SALES AND OTHER OPERATING REVENUES</b>	<b>57,933,571</b>	<b>46,000,723</b>	Items to be reclassified to profit or loss in subsequent periods (net of tax)		
<b>Cost of sales and other direct costs</b>			Foreign exchange difference from translation of financial statements in foreign currency	(79,561)	7,060
Cost of goods sold	(42,787,916)	(33,175,656)	Share of other comprehensive loss of associates	(130,775)	(25,134)
Upstream production and lifting costs	(4,386,516)	(3,421,207)	Other comprehensive income (loss), net of tax	18,162	(147,133)
Exploration costs	(267,680)	(165,356)	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		
Expenses from other operating activities	(1,271,977)	(862,962)	<b>AFTER THE EFFECTS OF MERGING ENTITY'S COMPREHENSIVE INCOME ADJUSTMENT</b>	<b>2,734,556</b>	<b>2,553,271</b>
<b>TOTAL COST OF SALES AND OTHER DIRECT COSTS</b>	<b>(48,714,089)</b>	<b>(37,625,181)</b>	Adjustment merging entity's income:		
<b>GROSS PROFIT</b>	<b>9,219,482</b>	<b>8,375,542</b>	Owners of the parent entity	(45,770)	(81,537)
Selling and marketing expenses	(1,642,831)	(1,590,202)	Non-controlling interests	(34,585)	(66,248)
General and administrative expenses	(1,329,911)	(1,598,934)	<b>Total</b>	<b>(80,355)</b>	<b>(147,785)</b>
Gain on foreign exchange, net	19,622	58,137	<b>TOTAL INCOME FOR THE YEAR BEFORE THE EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT</b>		
Finance income	256,573	233,074	<b>ATTRIBUTABLE TO:</b>		
Finance costs	(835,238)	(817,711)	Owners of the parent entity	2,526,772	2,540,195
Share in net profit of associates and joint ventures	122,724	37,904	Non-controlling interests	109,267	12,424
Other expenses, net	(80,825)	(830,582)	<b>Total</b>	<b>2,636,039</b>	<b>2,552,619</b>
	(3,489,886)	(4,508,314)	Adjustments of merging entity's comprehensive income:		
<b>PROFIT BEFORE INCOME TAX</b>	<b>5,729,596</b>	<b>3,867,228</b>	Owners of the parent	(42,546)	(80,710)
Income tax expense, net	(3,013,202)	(1,166,824)	Non-controlling interests	(32,682)	(65,549)
<b>PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITY'S INCOME ADJUSTMENT</b>	<b>2,716,394</b>	<b>2,700,404</b>	<b>Total</b>	<b>(75,228)</b>	<b>(146,259)</b>
			<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR BEFORE EFFECTS OF MERGING ENTITY'S COMPREHENSIVE INCOME ADJUSTMENT</b>		
			<b>ATTRIBUTABLE TO:</b>		
			Owners of the parent entity	2,536,559	2,363,277
			Non-controlling interests	122,769	43,735
			<b>Total</b>	<b>2,659,328</b>	<b>2,407,012</b>

**PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2019**

		December 31, 2019	December 31, 2018			December 31, 2019	December 31, 2018		
				<b>LIABILITIES AND EQUITY</b>					
		<b>LIABILITIES</b>							
<b>ASSETS</b>		December 31, 2019	December 31, 2018	<b>LIABILITIES</b>					
				<b>SHORT-TERM LIABILITIES</b>					
<b>CURRENT ASSETS</b>				<b>Short-term loans</b>					
Cash and cash equivalents	6,756,252	9,112,312			1,270,052	4,347,035			
Restricted cash	182,129	108,915			<b>Trade payables</b>				
Short-term investments	392,584	225,199			73,304	78,781			
Trade receivables					4,570,033	3,597,777			
Related parties	1,554,094	1,297,651			940,413	1,207,743			
Third parties	1,892,058	1,933,455			<b>Taxes payable</b>				
Due from the Government - current portion	3,375,794	1,834,261			199,380	467,605			
Other receivables					302,942	258,405			
Related parties	182,487	149,178			2,798,681	2,135,509			
Third parties	956,932	734,312			<b>Accrued expenses</b>				
Inventories	5,893,332	6,323,165			573,726	420,577			
Prepaid taxes - current portion	1,361,726	820,598			<b>Long-term liabilities - current portion</b>				
Prepayments and advances	447,604	534,987			74,459	54,011			
Other investments	85,834	80,171			1,103,362	1,203,426			
<b>Total Current Assets</b>	<b>23,080,826</b>	<b>23,154,204</b>			256,996	202,013			
				<b>Total Short-Term Liabilities</b>					
<b>NON-CURRENT ASSETS</b>				<b>12,163,348</b>	<b>13,972,882</b>	<b>EQUITY</b>			
Due from the Government - net of current portion	3,313,801	2,924,148							
Deferred tax assets	1,506,071	1,441,866			<b>Equity attributable to owners of the parent entity</b>				
Long-term investments	2,973,879	2,819,054			<b>Share Capital</b>				
Fixed assets	13,352,327	12,859,274			<b>Authorized - 600,000,000 ordinary shares at par value of Rp1,000,000 (full amount) per share;</b>				
Oil and gas and geothermal properties	19,756,792	18,614,286			<b>Issued and paid-up capital - 171,227,044 shares</b>				
Prepaid taxes - net of current portion	875,900	820,287			796,029	795,082	16,191,204	16,191,204	
Other non-current assets	2,226,812	2,085,333			3,731,426	3,307,406	(924,296)	(924,296)	
<b>Total Non-Current Assets</b>	<b>44,005,582</b>	<b>41,564,248</b>			<b>Additional paid-in capital</b>				
<b>TOTAL ASSETS</b>	<b>67,086,408</b>	<b>64,718,452</b>			1,546,412	1,805,300	146,578	401,120	
				<b>Government contributed assets pending final clarification of status</b>					
				12,614,493	11,094,096	67,697	607,564		
				<b>Retained earnings</b>					
				1,994,389	1,850,383	10,770,470	8,796,357		
				<b>Provision for decommissioning and site restoration</b>					
				2,458,905	2,029,735	2,529,342	2,526,772		
				<b>Deferred revenues - net of current portion</b>					
				53,826	74,623	<b>Total equity attributable to owners of the parent entity</b>			
				508,099	178,905	28,780,995	27,598,721		
				<b>Other non-current payables</b>					
				23,703,579	21,135,530	2,438,486	2,011,319		
				<b>Total Long-Term Liabilities</b>					
				35,866,927	35,108,412	<b>Non-controlling interests</b>			
				<b>TOTAL LIABILITIES</b>					
				<b>67,086,408</b>	<b>64,718,452</b>	<b>TOTAL EQUITY</b>			
				<b>35,866,927</b>	<b>35,108,412</b>	<b>31,219,481</b>	<b>29,610,040</b>		
				<b>TOTAL LIABILITIES AND EQUITY</b>					
				<b>67,086,408</b>	<b>64,718,452</b>	<b>67,086,408</b>	<b>64,718,452</b>		

	2019	2018		2019	2018
			<b>PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT</b>	<b>2,618,386</b>	<b>2,716,394</b>
<b>Sales and other operating revenues</b>			<b>OTHER COMPREHENSIVE (LOSS) INCOME</b>		
Domestic sales of crude oil, natural gas, geothermal energy and oil products	43,783,510	44,742,511	Item not to be reclassified to profit or loss in subsequent periods (net of tax):		
Subsidy reimbursements from the Government	4,875,075	5,632,468	Remeasurement of net defined benefit liability	(93,315)	228,498
Export of crude oil, natural gas and oil products	3,628,904	3,636,953	Items to be reclassified to profit or loss in subsequent periods (net of tax):		
Marketing fees	-	15,432	Foreign exchange difference from translation of financial statements in foreign currency	48,178	(79,561)
Revenues from other operating activities	2,297,168	3,906,207	Share of other comprehensive loss of associates	(156,607)	(130,775)
<b>TOTAL SALES AND OTHER OPERATING REVENUES</b>	<b>54,584,657</b>	<b>57,933,571</b>	Other comprehensive (loss) income (net of tax)	(201,744)	18,162
<b>Cost of sales and other direct costs</b>			<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES COMPREHENSIVE INCOME ADJUSTMENT</b>	<b>2,416,642</b>	<b>2,734,556</b>
Cost of goods sold	(39,559,658)	(42,787,916)	Adjustment merging entities income:		
Upstream production and lifting costs	(4,999,734)	(4,386,516)	Owner of the parent entity	-	(45,770)
Exploration costs	(206,929)	(267,680)	Non-controlling interests	-	(34,585)
Expenses from other operating activities	(1,741,689)	(1,271,977)	<b>Total</b>	<b>-</b>	<b>(80,355)</b>
<b>TOTAL COST OF SALES AND OTHER DIRECT COSTS</b>	<b>(46,508,010)</b>	<b>(48,714,089)</b>	<b>TOTAL INCOME FOR THE YEAR BEFORE THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT</b>		
<b>GROSS PROFIT</b>	<b>8,076,647</b>	<b>9,219,482</b>	<b>ATTRIBUTABLE TO:</b>		
Selling and marketing expenses	(1,624,902)	(1,642,831)	Owner of the parent entity	2,529,342	2,526,772
General and administrative expenses	(1,553,620)	(1,329,911)	Non-controlling interests	89,044	109,267
Gain on foreign exchange, net	289,430	19,622	<b>Total</b>	<b>2,618,386</b>	<b>2,636,039</b>
Finance income	1,221,380	256,573			
Finance costs	(965,290)	(835,238)			
Share in net profit of associates and joint ventures	80,322	122,724			
Other expenses, net	(642,988)	(80,825)			
	(3,195,668)	(3,489,886)			
<b>PROFIT BEFORE INCOME TAX</b>	<b>4,880,979</b>	<b>5,729,596</b>			
Income tax expense, net	(2,262,593)	(3,013,202)			
<b>PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT</b>	<b>2,618,386</b>	<b>2,716,394</b>			
				<b>2019</b>	<b>2018</b>
			Adjustments of merging entities comprehensive income:		
			Owner of the parent entity	-	(42,546)
			Non-controlling interests	-	(32,682)
			<b>Total</b>	<b>-</b>	<b>(75,228)</b>
			<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR BEFORE EFFECT OF MERGING ENTITIES COMPREHENSIVE INCOME ADJUSTMENT</b>		
			<b>ATTRIBUTABLE TO:</b>		
			Owner of the parent entity	1,989,475	2,536,559
			Non-controlling interests	427,167	122,769
			<b>Total</b>	<b>2,416,642</b>	<b>2,659,328</b>

**PT PERTAMINA (PERSERO) AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION AND INCOME STATEMENT As of December 31, 2020**

		31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019		
31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019			<b>LIABILITIES AND EQUITY</b>	
		<b>ASSETS</b>		<b>LIABILITIES</b>	
				<b>SHORT-TERM LIABILITIES</b>	
				<i>Short-term loans</i>	
				<i>Trade payables</i>	
				<i>Related parties</i>	
				<i>Third parties</i>	
				<i>Due to the Government - current portion</i>	
				<i>Taxes payable</i>	
				<i>Income taxes</i>	
				<i>Other taxes</i>	
				<i>Accrued expenses</i>	
				<i>Long-term bank loan - current portion</i>	
				31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019
				<i>Lease liabilities - current portion</i>	
				<i>Bonds payable - current portion</i>	
				<i>Other payables</i>	
				<i>Related parties</i>	
				<i>Third parties</i>	
				<i>Deferred revenues - current portion</i>	
		<b>10.692.371</b>	<b>12.237.804</b>	<b>Total Short-Term Liabilities</b>	
				<b>LONG-TERM BANK LOAN</b>	
				16.336.421	16.191.204
				(1.023.529)	(924.296)
				-	44.304
				-	-
				1.361	146.578
				58.323	77.204
				-	-
				12.668.571	10.770.470
				-	-
				1.051.137	2.529.342
				-	-
				29.092.284	28.834.806
				-	-
				2.162.055	2.472.372
				-	-
				31.254.339	31.307.178
		<b>46.065.174</b>	<b>44.128.846</b>	<b>69.143.769</b>	<b>67.298.675</b>
				<b>69.143.769</b>	<b>67.298.675</b>
		<b>69.143.769</b>	<b>67.298.675</b>		
				<b>EQUITY</b>	
				<b>Equity attributable to owners of the parent entity</b>	
				<i>Share Capital</i>	
				<i>Authorized - 600,000,000 ordinary shares at par value of Rp1,000,000 (full amount) per share;</i>	
				<i>Issued and paid-up capital - 173,329,926 shares (2020); 171,227,044 shares (2019)</i>	
				<i>Additional paid-in capital</i>	
				<i>Merging entities equities</i>	
				<i>Government contributed assets pending final clarification of status</i>	
				<i>Other equity components</i>	
				<i>Retained earnings</i>	
				<i>- Appropriated</i>	
				<i>- Unappropriated</i>	
				<b>Total equity attributable to owners of the parent entity</b>	
				<i>Non-controlling interests</i>	
				<b>TOTAL EQUITY</b>	
				<b>TOTAL LIABILITIES AND EQUITY</b>	



			2020	2019		2020	2019	
			<b>6.952.466</b>	<b>8.157.989</b>	<b>GROSS PROFIT</b>	<b>822.864</b>	<b>2.618.037</b>	<b>PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT</b>
			(1.398.889)	(1.624.902)	<i>Selling and marketing expenses</i>			<i>Adjustment profit for the year of merging entities attributable to:</i>
			(1.452.237)	(1.635.161)	<i>General and administrative expenses</i>	(815)	294	<i>Owners of the parent entity</i>
			(267.362)	289.430	<i>(Loss)/gain on foreign exchange-net</i>	(658)	55	<i>Non-controlling interests</i>
			451.324	1.221.682	<i>Finance income</i>			
			(988.413)	(968.306)	<i>Finance costs</i>	<b>(1.473)</b>	<b>349</b>	<b>Total</b>
<b>2020</b>	<b>2019</b>	<b>SALES AND OTHER OPERATING REVENUE</b>	(14.801)	80.322	<i>Share in net (loss)/profit of associates and joint venture</i>			<b>PROFIT FOR THE YEAR BEFORE THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT ATTRIBUTABLE TO :</b>
			(1.024.346)	(638.948)	<i>Other expenses - net</i>			<i>Owners of the parent entity</i>
		<i>Revenue from contract with customers</i>	(4.694.724)	(3.275.883)				<i>Non-controlling interest</i>
		<i>Domestic sales of crude oil, natural gas, geothermal energy and oil products</i>	<b>2.257.742</b>	<b>4.882.106</b>	<b>PROFIT BEFORE INCOME TAX</b>	<b>1.051.137</b>	<b>2.529.342</b>	
33.032.517	43.783.510	<i>Export of crude oil, natural gas and oil products</i>	(1.434.878)	(2.264.069)	<i>Income tax expense - net</i>	<b>(229.746)</b>	<b>89.044</b>	
3.837.954	3.628.904	<i>Subsidy reimbursements from the Government</i>						<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES COMPREHENSIVE INCOME ADJUSTMENT</b>
3.428.923	4.875.075	<i>Marketing fees</i>	<b>822.864</b>	<b>2.618.037</b>	<b>PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT</b>			<i>Adjustment comprehensive income of merging entities attributable to:</i>
156.144	-	<i>Revenues from other operating activities</i>			<b>OTHER COMPREHENSIVE (LOSS)/INCOME</b>	<b>732.919</b>	<b>2.418.753</b>	<i>Owners of the parent entity</i>
962.579	2.505.031	<i>Revenue from contract with customers</i>			<i>Item not to be reclassified to profit or loss in subsequent periods (net of tax)</i>			<i>Non-controlling interests</i>
<b>41.418.117</b>	<b>54.792.520</b>	<i>Rent income</i>	16.105	(93.315)	<i>Remeasurement of net defined benefit liability</i>	(815)	(362)	
<b>51.340</b>	-	<b>TOTAL SALES AND OTHER OPERATING REVENUE</b>			<i>Items to be reclassified to profit or loss in subsequent periods (net of tax)</i>	(658)	(1.749)	
<b>41.469.457</b>	<b>54.792.520</b>	<i>Cost of sales and other direct costs</i>			<i>Foreign exchange difference from translation of financial statements in foreign currency</i>	<b>(1.473)</b>	<b>(2.111)</b>	<b>Total</b>
		<i>Cost of goods sold</i>	(43.123)	48.178	<i>Share of other comprehensive income of associates</i>			
(27.350.874)	(39.559.658)	<i>Upstream production and lifting costs</i>	(62.927)	(154.147)	<b>OTHER COMPREHENSIVE LOSS, NET OF TAX</b>			<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR BEFORE THE EFFECT OF COMPREHENSIVE INCOME ADJUSTMENT OF MERGING ENTITIES ATTRIBUTABLE TO:</b>
(4.980.061)	(4.999.734)	<i>Exploration costs</i>			<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES COMPREHENSIVE INCOME ADJUSTMENT</b>	1.007.877	1.989.475	<i>Owners of the parent</i>
(184.636)	(206.929)	<i>Expenses from other operating activities</i>	<b>(89.945)</b>	<b>(199.284)</b>	<b>INCOME ADJUSTMENT</b>	(276.431)	427.167	<i>Non-controlling interests</i>
(2.001.420)	(1.868.210)	<b>TOTAL COST OF SALES AND OTHER DIRECT COSTS</b>			<b>GROSS PROFIT</b>	<b>732.919</b>	<b>2.418.753</b>	<b>Total</b>
<b>(34.516.991)</b>	<b>(46.634.531)</b>	<b>GROSS PROFIT</b>	<b>732.919</b>	<b>2.418.753</b>				
<b>6.952.466</b>	<b>8.157.989</b>							



		2021	2020			2021	2020		
		<b>7.960.629</b>	<b>6.952.466</b>		<b>GROSS PROFIT</b>				<b>PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT</b>
		(902.766)	(1.398.889)	Selling and marketing expenses					
		(2.095.960)	(1.452.237)	General and administrative expenses	<b>2.238.549</b>	<b>822.864</b>			
		37.589	(267.362)	Gain/(loss) on foreign exchange-net					Adjustment profit for the year of merging entities attributable to:
		587.867	451.324	Finance income					Owners of the parent entity
		(995.974)	(988.413)	Finance costs					Non-controlling interests
		153.002	(14.801)	Share in net profit/(loss) of associates and joint venture	-	(815)			
<b>2021</b>	<b>2020</b>	(749.484)	(1.024.346)	Other expenses - net	-	(658)			
							<b>(1.473)</b>		<b>Total</b>
		<b>SALES AND OTHER OPERATING REVENUE</b>							<b>PROFIT/(LOSS) FOR THE YEAR BEFORE THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT ATTRIBUTABLE TO :</b>
		<b>Revenue from contract with customers</b>							<b>Owners of the parent entity</b>
		Domestic sales of crude oil, natural gas, geothermal energy and oil products							<b>Non-controlling interest</b>
39.299.380	33.032.517	Export of crude oil, natural gas and oil products	<b>3.994.903</b>	<b>2.257.742</b>	<b>PROFIT BEFORE INCOME TAX</b>				
8.310.980	3.837.954	Subsidy reimbursements from the Government	(1.756.354)	(1.434.878)	Income tax expense - net	<b>2.045.658</b>	<b>1.051.137</b>		
5.116.532	3.428.923	Marketing fees			<b>PROFIT FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES INCOME ADJUSTMENT</b>	<b>192.891</b>	<b>(229.746)</b>		
9.533	156.144	Revenues from other operating activities	<b>2.238.549</b>	<b>822.864</b>	<b>OTHER COMPREHENSIVE INCOME/(LOSS)</b>	<b>2.238.549</b>	<b>821.391</b>		
4.746.187	962.579	Revenue from contract with customers			Item not to be reclassified to profit or loss in subsequent periods (net of tax)				<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES COMPREHENSIVE INCOME ADJUSTMENT</b>
<b>57.482.612</b>	<b>41.418.117</b>	Rent income			Remeasurement of net defined benefit liability	<b>2.354.815</b>	<b>732.919</b>		
<b>26.181</b>	<b>51.340</b>	TOTAL SALES AND OTHER OPERATING REVENUE	300.477	16.105	Items to be reclassified to profit or loss in subsequent periods (net of tax)				
<b>57.508.793</b>	<b>41.469.457</b>	Cost of sales and other direct costs			Foreign exchange difference from translation of financial statements in foreign currency	-	(815)		
(41.065.400)	(27.350.874)	Upstream production and lifting costs	(207.714)	(43.123)	Share of other comprehensive income of associates	-	(658)		
(5.434.548)	(4.980.061)	Exploration costs	23.503	(62.927)	<b>OTHER COMPREHENSIVE INCOME/(LOSS), NET OF TAX</b>				
(234.793)	(184.636)	Expenses from other operating activities	<b>116.266</b>	<b>(89.945)</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR AFTER THE EFFECT OF MERGING ENTITIES COMPREHENSIVE INCOME ADJUSTMENT</b>	<b>2.181.410</b>	<b>1.007.877</b>		
(2.813.423)	(2.001.420)	TOTAL COST OF SALES AND OTHER DIRECT COSTS				173.405	(276.431)		
<b>(49.548.164)</b>	<b>(34.516.991)</b>	<b>GROSS PROFIT</b>	<b>2.354.815</b>	<b>732.919</b>	<b>INCOME ADJUSTMENT</b>	<b>2.354.815</b>	<b>731.446</b>		<b>Total</b>