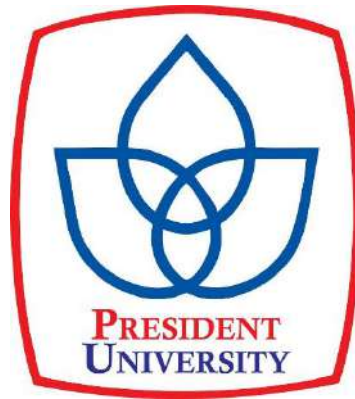




CEO POWER AND FIRM PERFORMANCE

UNDERGRADUATE THESIS

Submitted as one of the requirements to obtain

Sarjana Akuntansi

By:

FADLAN RAHMAT RAMADHAN

008202000013

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PLAGIARISM CHECK RESULT

CEO POWER AND FIRM PERFORMANCE

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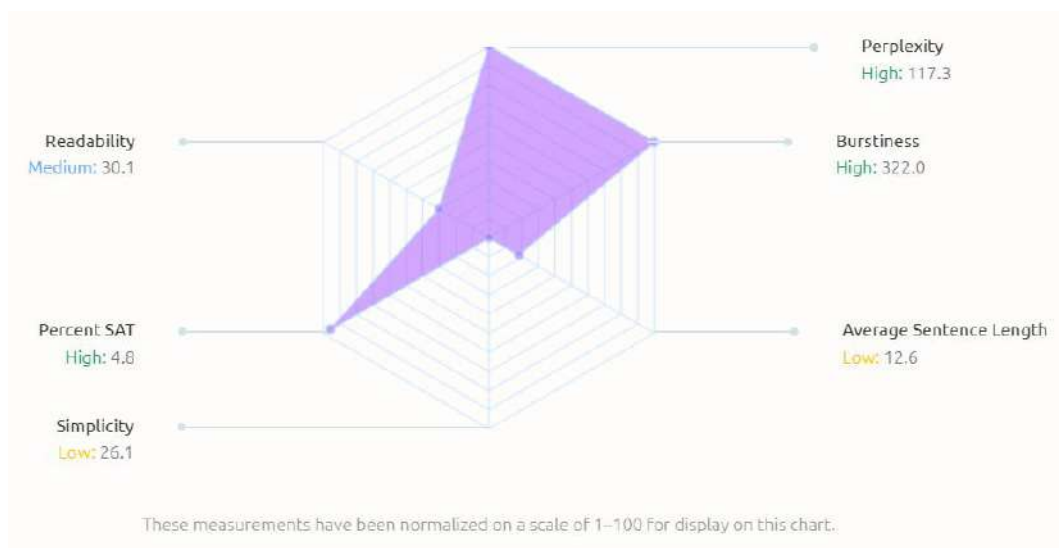
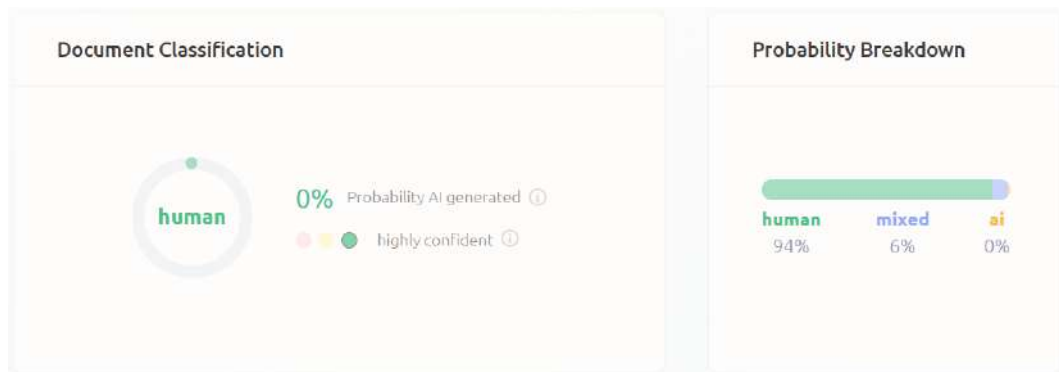


TABLE OF CONTENTS

PAGE COVER.....	0
PANEL OF EXAMINERS APPROVAL	i
STATEMENT OF ORIGINALITY	ii
SCIENTIFIC PUBLICATION APPROVAL FOR ACADEMIC INTEREST	iii
ADVISOR’S APPROVAL FOR PUBLICATION	iv
PLAGIARISM CHECK RESULT	v
ACKNOWLEDGEMENT	vii
TABLE OF CONTENTS.....	ix
LIST OF FIGURES	xiii
LIST OF TABLES	xiv
ABSTRACT.....	xv
<i>INTISARI</i>	xvi
CHAPTER I INTRODUCTION	1
1.1. Research background	1
1.2. Research problem.....	3
1.2.1. Research problem	3
1.2.2. Research questions	4
1.3. Research objective	4

1.4.	Research scope	5
1.5.	Research benefit	5
CHAPTER II LITERATURE REVIEW		6
2.1.	Agency theory	6
2.2.	Stewardship theory	7
2.3.	Upper echelon theory	7
2.4.	CEO power	8
2.5.	CEO power and firm performance	11
2.6.	Hypothesis development	15
2.6.1.	CEO structural power on firm performance	15
2.6.2.	CEO ownership power on firm performance	16
2.6.3.	CEO expert power on firm performance	18
2.6.4.	CEO prestige power on firm performance	20
2.7.	Research framework	22
CHAPTER III RESEARCH METHOD		23
3.1.	Secondary data	23
3.2.	Variables and measurements	24
3.2.1.	Dependent variables	24
3.2.2.	Independent variables	25
3.2.3.	Control variables	28

3.3.	Research model	30
3.3.1.	Descriptive statistical analysis.....	30
3.3.2.	Classical assumption test.....	31
3.3.3.	Hypothesis testing	32
CHAPTER IV RESULT ANALYSIS, DISCUSSION, AND IMPLICATION ...		35
4.1.	Descriptive statistical analysis	35
4.2.	Classical assumption test	37
4.2.1.	Normality test	37
4.2.2.	Heteroscedasticity test	38
4.2.3.	Multicollinearity test	40
4.3.	Hypothesis testing	42
4.3.1.	Multiple linear regression analysis and T-Test	42
4.3.2.	Coefficient determination (adjusted R ²)	46
4.3.3.	F-Test.....	46
4.4.	Research discussion	47
4.4.1.	CEO structural power on performance.....	47
4.4.2.	CEO ownership power on performance	48
4.4.3.	CEO expert power on performance	49
4.4.4.	CEO prestige power on performance	50
CHAPTER V CONCLUSION, LIMITATIONS, AND SUGGESTIONS		52

5.1. Conclusion	52
5.2. Limitations	53
5.3. Suggestions	54
REFERENCES.....	55
APPENDIX	lxiii

LIST OF FIGURES

Figure 2.1 Research Framework	22
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LIST OF TABLES

Table 4.1 Descriptive Statistics.....	35
Table 4.2 Normality Test (Skewness Ratio)	37
Table 4.3 Glejser Heteroscedasticity Test.....	38
Table 4.4 Multicollinearity Test.....	40
Table 4.5 Multiple Linear Regression.....	42
Table 4.6 Coefficient Determination (adjusted R ²).....	46
Table 4.8 F-Test	46

ABSTRACT

This study aims to analyze how CEO power, defined by the four dimensions of power (structural, ownership, expert, and prestige), predicts the outcome of financial performance in corporations listed on IDX 2022. This study finds no positive relationship between every CEO power dimension and firm performance by utilizing multiple linear regression analyses. The absence of positive correlations indicates contradictions with agency theory and support for several previous empirical findings. These results highlight the need for a deeper understanding of CEO behavior regarding their power level and provide information to further evaluate CEO incentives and hiring policies.

Keywords: CEO Power, Structural, Ownership, Expert, Prestige, Firm Performance

INTISARI

Penelitian ini bertujuan untuk menganalisis bagaimana kekuatan CEO, yang didefinisikan oleh empat dimensi kekuatan (struktural, kepemilikan, keahlian, dan prestise), memprediksi hasil kinerja keuangan pada perusahaan yang terdaftar di BEI 2022. Penelitian ini tidak menemukan hubungan positif antara setiap dimensi kekuatan CEO dan kinerja perusahaan dengan menggunakan analisis regresi linier berganda. Tidak adanya korelasi positif menunjukkan kontradiksi dengan teori keagenan dan dukungan terhadap beberapa temuan empiris sebelumnya. Hasil-hasil ini menyoroti perlunya pemahaman yang lebih mendalam tentang perilaku CEO mengenai tingkat kekuatan mereka dan memberikan informasi untuk mengevaluasi lebih lanjut kebijakan insentif dan perekrutan CEO.

Kata kunci: *Kekuasaan CEO, Struktural, Kepemilikan, Keahlian, Prestise, Kinerja Perusahaan*