



**ANALYSIS OF THE FINANCIAL PERFORMANCE OF  
COMPANIES BEFORE AND AFTER THE INITIAL PUBLIC  
OFFERING (IPO) LISTED ON THE INDONESIAN STOCK  
EXCHANGE (BEI) FOR THE PERIOD OF 2020**

**UNDERGRADUATE THESIS**

Submitted as one of the requirements to obtain

*Sarjana Akuntansi*

**By:**

**Gleni Triana Putri Br Pasaribu**

**008202000069**

**FACULTY OF BUSINESS  
ACCOUNTING STUDY PROGRAM**

**CIKARANG**

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## ABSTRACTS

The purpose of this study is to test whether there is a significant difference in the company's financial performance before and after the Initial Public Offering (IPO) through financial ratio analysis. The financial ratios that will be used are Liquidity Ratio, Solvency Ratio, and Profitability Ratio. Liquidity Ratio is used to measure the company's ability to meet short-term obligations. Solvency Ratio is used to assess the company's ability to meet short-term and long-term debt obligations. While the Profitability Ratio is used to see the company's ability to profit from its operations.

This research will be conducted by taking a population of stocks listed on the Indonesia Stock Exchange (IDX) in the 2020 period. Sampling is done by purposive sampling method, where the selected companies have financial reports for the period before the IPO (2017, 2018, and 2019) and after the IPO (2021, 2022, and 2023).

***Keywords: initial public offering, financial ratios***

## ***INTISARI***

*Tujuan dari penelitian ini adalah untuk menguji apakah terdapat perbedaan yang signifikan dalam kinerja keuangan perusahaan sebelum dan sesudah Initial Public Offering (IPO) melalui analisis rasio keuangan. Rasio keuangan yang akan digunakan adalah Rasio Likuiditas, Rasio Solvabilitas, dan Rasio Profitabilitas. Rasio Likuiditas digunakan untuk mengukur kemampuan perusahaan dalam memenuhi kewajiban jangka pendek. Rasio Solvabilitas digunakan untuk menilai kemampuan perusahaan dalam memenuhi kewajiban utang jangka pendek dan jangka panjang. Sedangkan Rasio Profitabilitas digunakan untuk melihat kemampuan perusahaan dalam memperoleh keuntungan dari operasinya.*

*Penelitian ini akan dilakukan dengan mengambil populasi saham yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2020. Pengambilan sampel dilakukan dengan metode purposive sampling, di mana perusahaan yang dipilih memiliki laporan keuangan untuk periode sebelum IPO (2017, 2018, dan 2019) dan sesudah IPO (2021, 2022, dan 2023).*

***Kata Kunci : initial public offering, rasio keuangan***