ANALIZYING THE IMPACT OF RUPIAH EXCHANGE RATE AND GOLD PRICE ON STOCK RETURN IN BANK SECTOR: STOCK PRICE VOLATILITY AS A MEDIATOR (2013 - 2023)

UNDERGRADUATE THESIS
Submitted as one of the requirements to obtain
Sarjana Akuntansi

By:

Eiden Fredsa Matitaputty
(008202100003)

FACULTY OF BUSINESS
ACCOUNTING STUDY PROGRAM
CIKARANG
SEPTEMBER, 2024

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The Panel of Examiners declare that the undergraduate thesis entitled **Analyzing the Impact of Rupiah Exchange Rate and Gold Price on Stock Returns in bank sector: Stock Price Volatility as a Mediator (2013 - 2023)** that was submitted by Eiden Fredsa Matitaputty that was submitting majoring in Accounting Study Program from the Business was assessed and approved to have passed the Oral Examination on 25 September 2024

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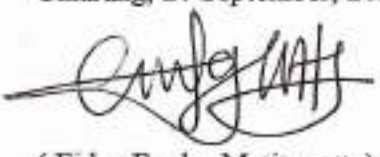

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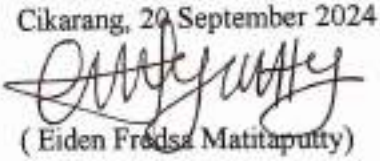

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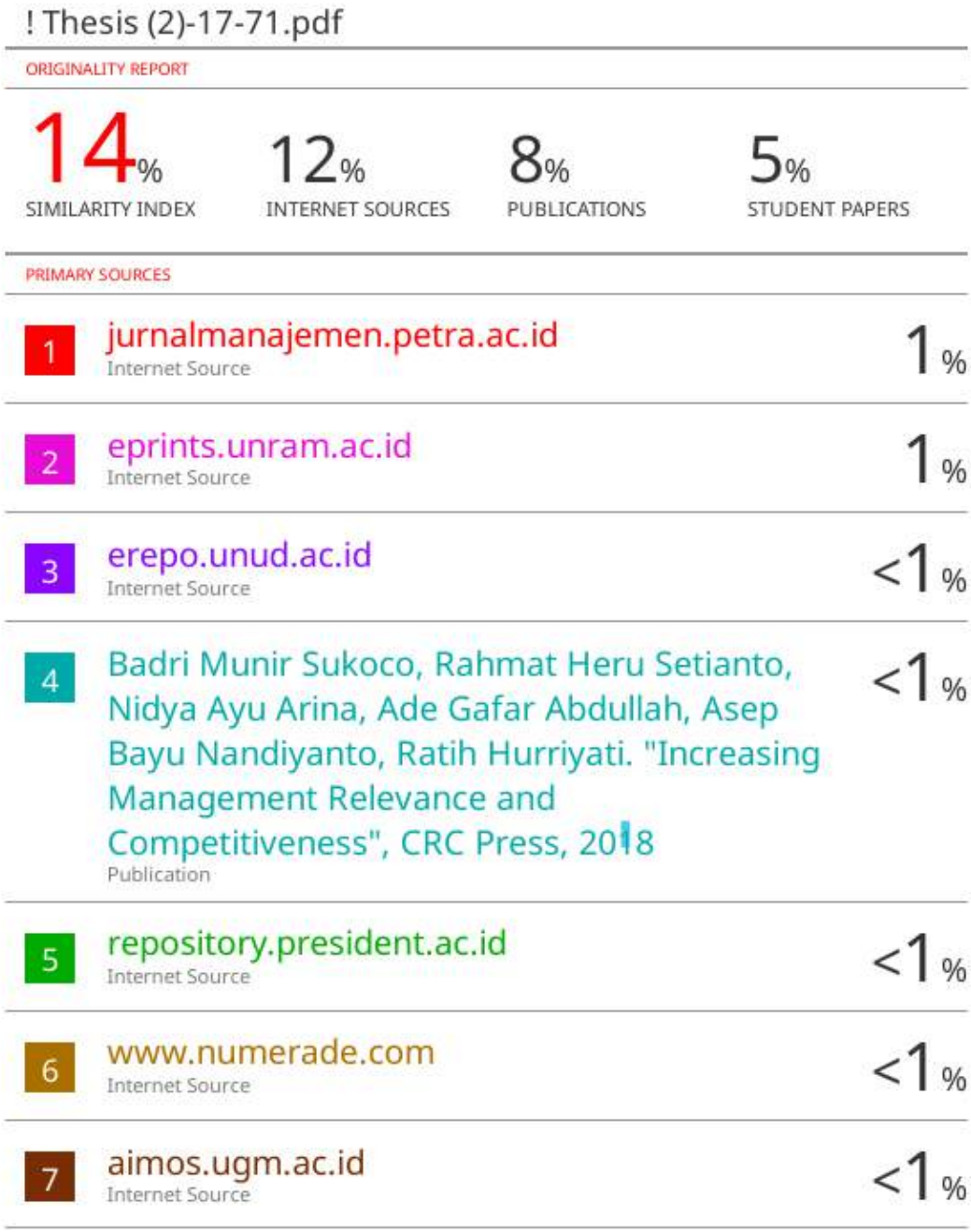

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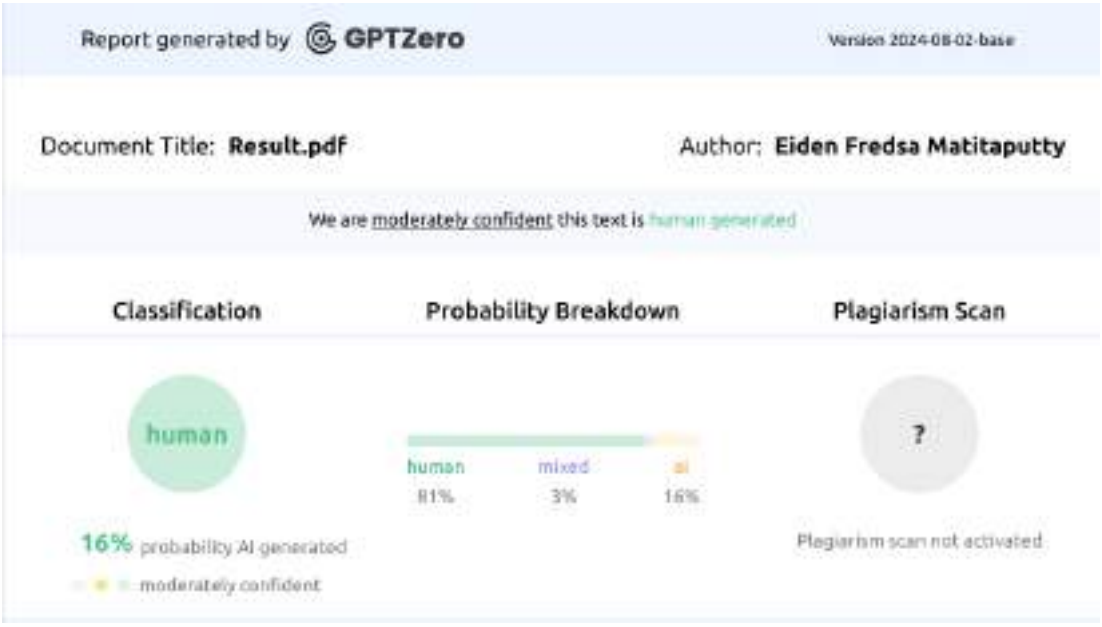

ABSTRACT

This study aims to determine the Impact of Rupiah Exchange Rate (USD, EUR, CYN) and Gold Price on Stock Returns in bank sector: Stock Price Volatility as a Mediator (2013 - 2023). The analysis techniques used in this research are multiple linear regression analysis and moderation regression analysis using Eviews12. The results of multiple linear regression analysis research show that The exchange rate and gold prices do not significantly affect Indonesian banking stock returns individually, but their combined impact is significant. The exchange rate and gold price influence Indonesian banking stock returns, with stock price volatility acting as a mediator for the exchange rate's impact.

Keywords: *Exchange rate, Gold price, Stock price volatility, Bank stock return*

ACKNOWLEDGEMENT

Praise the author's gratitude to the Lord for His grace, favor, guidance, and gifts, which have enabled me to complete this thesis entitled "Analyzing the Impact of Rupiah Exchange Rate and Gold Price on Stock Returns in bank sector: Stock Price Volatility as a Mediator (2013 - 2023)" submitted to complete the thesis and fulfill the requirements for the final exam at President University. This thesis aims to provide a comprehensive overview of the relevant literature. The author welcomes constructive criticism and suggestions to enhance the overall quality of the work and its potential usefulness to readers, particularly the author.

The successful completion of this thesis would not have been possible without the invaluable guidance, assistance, and encouragement of numerous individuals. The author acknowledges the significant contributions of various parties throughout the research process, both in terms of moral support and material resources. In recognition of their contributions, the author would like to extend his sincere gratitude to:

1. Mr. Dr. Iman Permana, B.S.(P.E.), M.M as the Dean of the Faculty of Business.
2. Mrs. Mila Austria Reyes, C.P.A., M.B.A as the Head of the Accounting Study Program, for her support and always listening to our complaints, accounting student.
3. Mrs. Sri. A., MD. As the secretary of Accounting Study Program, for the her all help during preparation this thesis.
4. Dr. Josep Ginting, PhD.,CFA. as my supervisor who always provides direction, advice, and guidance during the preparation of this thesis.
5. All lecturers of the Faculty of Business of President University for all the knowledge that has been given during the lecture period.

6. To my parents, Procula Rudlof Matitaputty dan Jacqueline Latuny. I am eternally grateful for the love, prayers, advice, affection, moral and material assistance, and education that I have received throughout my life. May God Almighty always give Health, blessings and virtues as well as a long life, Amen.
7. To my brother Gidion M Matitaputty who always gives support and prayers to the author.
8. To my friends who always give encouragement support and prayers. Raymon, Kukuh, Fauzan, Karin, Anna, Surya, and others who cannot be mentioned one by one.
9. To all my friends from the Accounting Study Program Class of 2021, I extend my sincere gratitude for the wonderful memories we have created together during our time at the university.
10. Lastly, I would like to acknowledge the numerous individuals who have supported me throughout this journey, though it is not possible to name them all.

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