

**PANEL OF EXAMINERS**  
**APPROVAL SHEET**

The Panel of Examiners declare that the skripsi entitled”**THE INFLUENCE OF CAPITAL ADEQUACY RATIO (CAR), EARNING PER SHARE (EPS), RETURN ON EQUITY (ROE), LOAN TO DEPOSIT RATIO (LDR) TOWARD STOCK PRICE (Study Case On 6 Biggest Asset Private Bank Listed In IDX Period 2009 – 2012)**” that was submitted by Faisal Ghazali, Majoring in Management from the Faculty of Business was assessed and approved to have passed the Oral Examinations on February 28<sup>th</sup>, 2014.

**Purwanto. ST., MM**

Chair-Panel of Examiners

**Ir. Yunita Ismail Masjud, M.Si.**

Examiner I

**Ir. Farida Komalasari, M.Si.**

Examiner II

## **SKRIPSI ADVISER RECOMMENDATION LETTER**

This skripsi entitled ” **THE INFLUENCE OF CAPITAL ADEQUACY RATIO (CAR), EARNING PER SHARE (EPS), RETURN ON EQUITY (ROE), LOAN TO DEPOSIT RATIO (LDR) TOWARD STOCK PRICE (Study Case On 6 Biggest Asset Private Bank Listed In IDX Period 2009 – 2012)**” prepared and submitted by Faisal Ghazali in partial fulfillment of the requirement for the degree of Bachelor of Business with a concentration of Banking and Finance in the Faculty of Business has been reviewed and found to have satisfied the requirements for a skripsi fit to be examined. I therefore recommend this skripsi for Oral Defense.

Cikarang, Indonesia, February 25<sup>th</sup> 2014

Acknowledged by,

Recommended by,

**Vinsensius Jajat K., SE, MM, MBA**  
Head of Management Study Program

**Ir. Farida Komalasari, M.Si.**  
Skripsi Adviser

## **DECLARATION OF ORIGINALITY**

I declare that this skripsi, entitled **”THE INFLUENCE OF CAPITAL ADEQUACY RATIO (CAR), EARNING PER SHARE (EPS), RETURN ON EQUITY (ROE), LOAN TO DEPOSIT RATIO (LDR) TOWARD STOCK PRICE OF PRIVATE BANKS LISTED IN IDX PERIOD 2009 - 2012”** is, to the best of my knowledge and belief, an original piece of work that has not been submitted, either in whole or in part, to another university to obtain a degree.

Cikarang, Indonesia, January 25<sup>th</sup> 2014

Faisal Ghazali

## ABSTRACT

This study was conducted to determine whether financial ratios banks which include Capital Adequacy Ratio (CAR), Earning Per Share (EPS), Return On Equity (ROE) and Loan to Deposit Ratio (LDR) have a significant effect on stock prices. The samples used were 6 biggest asset private banks listed on the Stock Exchange during the period 2009-2012 which is PT Bank Central Asia Tbk, PT CIMB Niaga, PT Bank Danamon Tbk, PT Pan Indonesia Tbk, PT Bank Permata Tbk and PT Bank International Indonesia Tbk. There are two variables that are raised: the Stock Price as the dependent variable and financial ratios CAR, EPS, ROE and LDR as an independent variable. This research is using secondary data from the financial report of Indonesia Stock Exchange (IDX) which is quarterly data from 1<sup>st</sup> Quarter of 2009 to 4<sup>th</sup> Quarter of 2012. This research used panel data which using multiregression model. Based on F-test all variable altogether influence stock price with the significant degree 0.000 and the strength of influence or F-value 38,454 which is stronger than 1.96. While the T-test result shows only 2 variables that partially has significant influence towards stock price which is ROE with the value 6,110 which showing positive relation towards stock price meaning the increasing of ROE will increase stock price. While LDR with the value -5,284 which showing negative relation towards stock price meaning the decreasing of LDR will increase stock price. The R square value shows 61.2% where it shows the capability of the variables altogether to influence the stock price.

**Keywords:** *Capital Adequacy Ratio (CAR), Earning Per Share (EPS), Return On Equity (ROE) Loan to Deposit Ratio (LDR) and Stock Price*

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Faisal Ghazali